

21)	Furniture	0.00	0.00	0.00
	Sub-Total (A)	133.52	80.10	53.41
B)	Operative / Preliminary Expenses	6.675	4.01	2.67
	Sub-Total (B)	6.675	4.01	2.67
	Total (A+B)	140.02	84.11	56.08

Note: Extension activities i.e. Value Chain Development School-VCDS will not be part of the sub-project proposal.

- 1) This Agreement constitutes the sole and entire Agreement between all the parties. There will be no oral or written agreements, understandings, representations, or commitments of any kind, express or implied, not expressly set out in this Agreement.

A) THE RESPONSIBILITIES OF PARTY OF THE FIRST PART HEREINAFTER REFERRED TO AS 'PROJECT')

- 1) The Project will provide grants to the CBO of in the form of VGF (Subsidy/Grants) upto 60% of project cost. The subsidy is calculated in the sanction order of sub-project and that will be applicable, which is Rs.84.11 (Eighty four Lakh and eleven thousand only). Grants will be released to Bank account of the CBO in tranches, linked to the progress of the sub-project as specified in the Clause A-1 of this Agreement. This will be subject to the beneficiary raising their part of share in agreed upon ratio.
- 2) The fund flow to beneficiary CBO will be in 4 tranches by respective PIU as follows: -

Sr. No.	Particulars	Percentage of the Pro grants	Amount Rs. in lacs	Remarks
1.	First Tranche	50%	42.055	Advance (subject to 50% of equivalent equity raised /assured by CBO & lending Bank).
2.	Second Tranche	30%	25.233	Advance (subject to 70% of subsidy and own contribution of first tranche is spent). With equivalent 30% of beneficiary contribution deposited
3.	Third Tranche	10%	8.411	Advance (subject to 100% of first tranche (project grants plus beneficiary contribution) and 70% of subsidy and own contribution of second tranche is spent). With equivalent 10% of beneficiary


HEAD,
 District Implementation Unit, (SMART Project),
 Project Director ATMA, SATARA

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DIRECTOR

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 Emp.Code : A8897
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