

**D) THE RESPONSIBILITIES OF PARTY OF THE THIRD PART (HEREINAFTER REFERRED TO AS 'BANK')**

- 1) Bank has financed the CBO after completion of all necessary procedure as per the bank's policy. Based on the sub-project sanction letter issued by the Project, the Bank has issued the Loan Sanction Letter to the CBO. As per the project mandate, the Credit Linked Subsidy Model has been adopted in cases where CBO opts for loan. In pursuance to this, the Bank has the following obligations:
- 2) The Bank will open a separate current account exclusively for the SMART project in the name of the concerned CBO. This special current account will be under the control of bank and will operate as per the terms mentioned in the grant agreement or as per the time to time revision in FMM.
- 3) As per the sub-project proposal approved, the overall funding pattern will be as follows:-

Sr. No.	Name of the Party	Percentage of the total sub-project cost	Amount involved (Rs. In lacs)
1	SMART Project	60% (indicative)	228.10
2	Name of the CBO	20% (indicative)	38.07
3	Name of the Bank along with Branch name	20% (indicative)	114.00
4	<b>Total</b>	<b>100%</b>	<b>380.17</b>

The release of Project Grants (the number of Tranches as well as whether in advance/reimbursement) will be as mentioned in the Clause B-2 of this Agreement

- 4) As per the Credit Linked subsidy modality, Bank has to monitor each vendor payment associated with the sub-project as per the activities mentioned in ANNEXURE B of this Agreement.
- 5) The physical verification of the assets generated through this sub project proposal will be the responsibility of the Bank.

  
SMART DIU NASHIK



सिबिओ ज्यावेळी अनुदान मागणी करते त्यावेळेस अनुदान मागणी ही DIU व RIU कक्षामार्फत PIU कक्षास सादर केली जाते यासंपूर्ण प्रक्रियेस बराचसा कालावधी लागतो. अनुदान वितारणापूर्वी PIU कक्षामार्फत संबंधित बँकेस UPDATED BANK STATEMENT ची मागणी मेल द्वारे करण्यात येते. अशाप्रकारे प्राप्त झालेले UPDATED BANK STATEMENT हे कॉम्प्युटर system generated असल्यामुळे त्यावर बँकेचा सही व शिक्का येत नाही व त्याची आवश्यकताही नसते असे नमूद देखील केलेले असते. तरीदेखील या कार्यालया मार्फत बँकेच्या सही शिक्कासह statement प्राप्त करून घेण्याची दक्षता घेण्यात येत आहे.