



FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the Balance Sheet as on 31-MAR-2022, and the Profit and Loss Account for the period beginning from 1-APR-2021 to ending on 31-MAR-2022, attached herewith, of
Mr Sarfaraz Gani Memon
AZAD CHOWK, NEAR RANGE FOREST OFFICE, MUMBAI
PAN AUYPM5326Q
2. We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at AZAD CHOWK, NEAR RANGE FOREST OFFICE, MUMBAI and Nil Branches
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any

(b) Subject to above -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:-

(i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2022; and

(ii) in the case of the Profit and Loss Account of the loss of the assessee for the year ended on that date
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	We have observed that various ledgers of Debtors and Creditors are not having any movement and transactions. The said ledger accounts along with balance confirmation from the respective parties as on 31st March 2022 was not available with assessee hence the said balances of sundry debtors and creditors are subject to confirmation, reconciliation and subsequent adjustment, if any required.
2	Others	We have relied on the Management certification for Cash Balance lying as on 31st March 2022
3	Others	It was observed that the assessee has maintained bank accounts with Kotak Bank, Bank of Maharashtra and an account naming current bank account however the bank statements are not available with the assessee hence the said balances and respective transactions, if any are subject to confirmation, reconciliation and subsequent adjustments, if required. Management are of view that the said bank accounts are under process of closure and not having any transactions during the year.
4	Others	It was observed that Unsecured loans amounting to Rs 6,43,680 are lying in books of accounts as on 31st March, 2022 however the confirmation was not available with the assessee hence the said balances subject to confirmation, reconciliation and subsequent adjustment, if any required.



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5	Others	It was observed that Purchase reported by one of the vendor i.e. Deputy collector & deputy election officer amounting to Rs 94,52,731 and TDS deposited Rs 1,89,054 however, in the books of accounts, the sales are reported to Rs. 33,51,147 plus GST and TDS Deducted was Rs. 82,348/- for the said client hence there are mismatch in revenue reported in the books of accounts as compare to information available at 26AS. However the management is of view that they have reported correct sales in the books of accounts and reflected figures in 26AS are mistakenly reported by the client hence no adjustments are required in the books of accounts of the assessee for the review period.
6	Others	It was observed that the assessee has not complied with TDS Provisions during the year and TDS was not deducted on the following expenses i.e. consultancy fees paid of Rs. 44950/-, Rent of Rs. 405000/- and service charges of Rs. 23,868/-.
7	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.

For Maheshwari & Co
Chartered Accountants
(Firm Regn No.: 105834W)



Pawan

(Pawan Kumar Gattani)
Partner
Membership No: 144734

Place :MUMBAI
Date : 29/09/2022
UDIN : 22144734BAHYO17262



12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section) No

Section	Amount	Remarks if any

13 a) Method of accounting employed in the previous year Mercantile system

b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. No

c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any

d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) No

e) If answer to (d) above is in the affirmative, give details of such adjustments

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any

f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I - Accounting Policies	The financial statements have been prepared in accordance with the generally accepted accounting principles in India under the Historical Cost convention on accrual basis.
ICDS IV - Revenue Recognition	The Recognition of the revenue from sale of goods, rendering of services and use by others of the assessee's resources that yield interest, royalties or dividends
ICDS V - Tangible Fixed Assets	ASSETS ARE STATED AT COST LESS DEPRECIATION
ICDS IX - Borrowing Costs	ALL KNOWN LIABILITIES ARE PROVIDED FOR AND THERE ARE NO

14 a) Method of valuation of closing stock employed in the previous year. Finished Goods :- Cost or NRV Whichever is lower

b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any

15 Give the following particulars of the capital asset converted into stock-in-trade:- NA

Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any

16 Amounts not credited to the profit and loss account, being, -

a) the items falling within the scope of section 28; Nil

Description	Amount	Remarks if any

b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; Nil

Description	Amount	Remarks if any

c) escalation claims accepted during the previous year; Nil

Description	Amount	Remarks if any

d) any other item of income; Nil

Description	Amount	Remarks if any



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	Mr Sarfaraz Gani Memon		
02	Address	AZAD CHOWK, NEAR RANGE FOREST OFFICE, MUMBAI AUYPM5325Q		
03	Permanent Account Number (PAN)	AUYPM5325Q		
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes		
		Name of Act	State	Other
		Goods and service tax	MAHARASHTRA	
				Registration No
				27AUYPM5325Q1ZJ
				Description (optional)
05	Status	Individual		
06	Previous year	from 1-APR-2021 to 31-MAR-2022		
07	Assessment year	2022-23		
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted Clause 44AB(e)-When provisions of section 44AD(4) are applicable		
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	No		

Part B

09	a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)		
		NA			
	b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No			
		Name of Partner/Member	Date of change	Type of change	Remarks
10	a) Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Sector	Sub Sector	Code	
		OTHER SERVICES	Other services n.e.c.	21008	
		No			
	b) If there is any change in the nature of business or profession, the particulars of such change.	Business	Sector	Sub Sector	
					Code
11	a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No			
		b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Near Range Forest Office, Azad Chowk Main Road, Palghar, MAHARASHTRA, 401603, INDIA		Bank Book, Cash Book, Journal, Ledger, Purchases Register, Stock Register, Sales Register (Computerized)
			c) List of books of account and nature of relevant documents examined.		



e) capital receipt, if any		Nil		Remarks if any:								
Description		Amount										
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish												
Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Localty or Area	Post Office	State	Apply 2nd provis o of 43CA(1) or 4th provis o to 56(2)(x)?
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-						As Per Annexure "A"						
a) Description of asset/block of assets.												
b) Rate of depreciation.												
c) Actual cost or written down value, as the case may be.												
ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)												
cb) Adjustment made to written down value of intangible asset due to excluding value of goodwill of a business or profession												
cc) Adjusted written down value												
d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-												
i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.												
ii) change in rate of exchange of currency, and												
iii) Subsidy or grant or reimbursement, by whatever name called.												
e) Depreciation allowable.												
f) Written down value at the end of the year.												
19 Amounts admissible under sections												
Section		Amount debited to P&L		Amount admissible as per the provisions of the Income-tax Act, 1961		Remarks if any:						
20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]												
Description		Amount		Remarks if any:								
b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):												
Name of Fund		Amount		Actual Date		Due Date		The actual amount paid				

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc					
1 expenditure of capital nature;		Nil		Remarks if any:	
Particulars		Amount in Rs.			
2 expenditure of personal nature;		Nil		Remarks if any:	
Particulars		Amount in Rs.			



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3	expenditure on advertisement in any souvenir, brochure, Nil tract pamphlet or the like, published by a political party.	Nil	
	Particulars	Amount in Rs	Remarks if any
4	Expenditure incurred at clubs being entrance fees and Nil subscriptions	Nil	
	Particulars	Amount in Rs	Remarks if any
5	Expenditure incurred at clubs being cost for club services Nil and facilities used	Nil	
	Particulars	Amount in Rs	Remarks if any
6	Expenditure by way of penalty or fine for violation of any Nil law for the time being force	Nil	
	Particulars	Amount in Rs	Remarks if any
7	Expenditure by way of any other penalty or fine not Nil covered above	Nil	
	Particulars	Amount in Rs	Remarks if any
8	Expenditure incurred for any purpose which is an offence Nil or which is prohibited by law	Nil	
	Particulars	Amount in Rs	Remarks if any

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)															
A Details of payment on which tax is not deducted: Nil															
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:	
B Details of payment on which tax has been deducted but Nil has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)															
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:
ii as payment to resident referred to in sub-clause (ia)															
A Details of payment on which tax is not deducted:															
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State		
05/Dec/2021	45000	RENT	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAACD0640P		INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA		



11/Oct/2021	8708	SERVICE CHARGES	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0840 P	INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
18/Mar/2022	16800	CONSULTANCY FEES	EDGE INFO INDIA LTD	AAACI 1838D	INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
16/Mar/2022	7000	CONSULTANCY FEES	EDGE INFO INDIA LTD		INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
26/Jan/2021	9999	CONSULTANCY FEES	EBIZIF ILLUNG		INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
26/Oct/2021	20300	CONSULTANCY FEES	EDGE INFO INDIA LTD	AAACI 1838D	INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
26/Feb/2022	1570	SERVICE CHARGES	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
30/Nov/2021	1450	SERVICE CHARGES	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
30/Sep/2021	1320	SERVICE CHARGES	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
31/Aug/2021	4835	SERVICE CHARGES	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
31/Jan/2022	3490	SERVICE CHARGES	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
31/Jul/2021	45000	RENT	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA



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06/Feb/2022	46000	RENT	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	40000	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
06/Jan/2022	46000	RENT	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	40000	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
06/Nov/2021	46000	RENT	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	40000	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
06/Oct/2021	46000	RENT	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	40000	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
06/Oct/2021	1558	SERVICE CHARGES	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	40000	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
06/Sep/2021	8160	CONSULTANCY FEES	INFO EDGE INDIA LTD	AAAC I1838D	INDIA	MUMBAI	MUMBAI	40000	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
10/Aug/2021	46000	RENT	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	40000	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
10/Sep/2021	45000	RENT	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	40000	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
11/Mar/2022	45000	RENT	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P	INDIA	MUMBAI	MUMBAI	40000	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA



Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks
d) Disallowance/deemed income under section 40A(3)						
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:			Yes		Remarks if any	
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any
B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);			Yes		Remarks if any:	
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:
e) provision for payment of gratuity not allowable under section 40A(7);				Nil		
f) any sum paid by the assessee as an employer not allowable under section 40A(9);				Nil		
g) particulars of any liability of a contingent nature;				Nil		
Nature of Liability		Amount	Remarks if any:			
h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				Nil		
Particulars		Amount	Remarks if any:			
i) amount inadmissible under the proviso to section 36(1)(iii).				Nil		
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				Nil		
23 Particulars of payments made to persons specified under section 40A(2)(b).				Nil		
Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.				Nil		
Section	Description	Amount	Remarks if any:			
25 Any amount of profit chargeable to tax under section 41 and computation thereof.				Nil		
Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:	
26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-						
A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was						
a) paid during the previous year;				Nil		
Nature of Liability		Amount	Remarks if any:		Section	
b) not paid during the previous year;				Nil		
Nature of Liability		Amount	Remarks if any:		Section	
B was incurred in the previous year and was						
a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);				Nil		



31/Mar/2022	2296	SERVICE CHARGES	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P		INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
31/Mar/2022	14800	CONSULTANCY FEES	STREPTENET			INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA
31/Oct/2021	1445	SERVICE CHARGES	DBS FINANCIAL SERVICES PRIVATE LIMITED	AAAC D0540 P		INDIA	MUMBAI	MUMBAI	400001	MUMBAI	MUMBAI	MUMBAI	MAHARASHTRA

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii as payment referred to in sub-clause (b)

A Details of payment on which levy is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv Fringe benefit tax under sub-clause (i)	
v Wealth tax under sub-clause (ia)	
vi Royalty, license fee, service fee etc. under sub-clause (ib)	
vii Salary payable outside India to a non resident without TDS etc. under sub-clause (ii)	Nil

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

viii Payment to PF/other fund etc. under sub-clause (iv)

ix Tax paid by employer for perquisites under sub-clause (v)

c) Any amount of profit and loss account being interest, dividend, bonus, commission or remuneration inadmissible under section 17(1)(ii) and computation thereof. NA



Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any.	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
<p>30 A Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year? NA</p>																
Clause under which of Sub section(1) of 92CE primary adjustments is made		Amount in Rs of primary adjustment		Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE			Whether the Excess money has been repatriated within the prescribed time		Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time		Expected Date		Remarks if any.			
<p>30 B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B NA</p>																
Amount(In Rs) of interest or similar nature incurred		Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)		Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above		Ass Year of interest expenditure brought forward as per sub section (4) of section 94B		Amount of interest expenditure brought forward as per sub section (4) of section 94B		Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B		Amount of interest expenditure carried forward as per sub section (4) of section 94-B		Remarks if any:		
<p>30 C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March, 2022) NA</p>																
Nature of the impermissible avoidance arrangement						Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement						Remarks if any:				
<p>31 a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year Nil</p>																



Nature of Liability		Amount	Remarks if any	Section				
b) not paid on or before the aforesaid date			Nil					
Nature of Liability		Amount	Remarks if any	Section				
ii State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc is passed through the profits and loss account								
27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts								
No								
Yes								
SNO	Particulars	Capital Goods (Rs.)	Input (Rs.)	Treatment				
1	Balance representing credits as at the beginning of the year		0					
2	Input available during the year		671026	The Credit availed is treated as advance duty and has not been debited to P and L a/c				
3	Less amount of credit utilised during the year		662281	The duty availed has been utilised against duty payable on finished goods				
4	Balance representing outstanding amount as at the end of the year		108745	The outstanding balance of CENVAT has been treated as advance duty and shown as current assets.				
b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.								
NA								
Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:				
28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.								
NA								
Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:
29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.								
NA								
Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:		
29 A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56								
NA								
Nature of Income		Amount	Remarks if any:					
29 B Whether any amount is to be included as income chargeable under the head income from other sources as referred to in clause (x) of sub section 2 of section 56								
NA								
Nature of Income		Amount	Remarks if any:					
30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]								
No								



b) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year		Nil					
Name of the Payee	Address of the Payee	PAN of the Payee		Aadhaar no	Amount of payment		
c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.		Nil					
Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		Nil					
Name of the payer	Address of the payer		PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year		Nil					



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Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/dep osit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-				Nil				
Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft		
b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account				Nil				
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt		
b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil				
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt				
b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil				
Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of payment	Amount of payment	Date of payment		



Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
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32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/S and date	
1	2021-22	Loss from business other than loss from speculative business and specified business	6902627			0	0	Not Assessed
	2021-22	Unabsorbed depreciation	1712135			0	0	Not Assessed

- b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **NA**
- c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. **No**
- d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. **No**
- e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **Nil**

Section	Amount	Remarks if any:

34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish. **Yes**



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Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
PNES7137 6D	184J	Fees for professional or technical services	76749	76749	0				76749
PNES7137 6D	184J	Fees for professional or technical services	23668	23668	0				23668
PNES7137 6D	194-IB	Payment on Rent of Property	405000	405000	0				405000
b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details					NA				
Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported	Remarks if any:			
c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:					Yes				
Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.						
PNES71376D	6383	0							
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded :								
Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any			
NA									
b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
A Raw Materials :									
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
NA									
B Finished products :									
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
NA									
C By products :									
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
NA									



36	A	Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of Section 2	NA
		Amount Received(in Rs)	Date of receipt
			Remarks if any
37		Whether any cost audit was carried out, if yes give the details if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	NA
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
39		Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.					
	Particulars	Previous Year		%	Preceding previous Year	
	Total turnover of the assessee		8129577		14962854	
	Gross profit/turnover	3219351	6129577	52.62	3433292	14962854 22.98
	Net profit/turnover	-1016030	6129577	-18.56	-8037796	14962854 -53.72
	Stock-in-trade/turnover	245810	6129577	4.01	245810	14962854 1.64
	Material consumed/finished goods produced	0	0	0	0	0 0

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.						Nil	
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B				NA		
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286				NA	
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:

44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)		Yes
	Total Amount of	Expenditure in respect of entities registered under the GST	Expenditure



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expenditure incurred during the year	Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	relating to entities not registered under GST
4790253	0	0	3454248	3454248	1336006

For Maheshwari & Co
Chartered Accountants
(Firm Regn No : 105834W)




(Pawan Kumar Gattani)
Partner
Membership No: 144734

Place : MUMBAI
Date : 30/09/2022
UDIN : 22144734BAHYO17282



5	Printer	82,880	0	82,880	31/07/2021	31/07/2021
6	Printer	49,999	0	49,999	03/08/2021	03/08/2021
7	Printer	0	11,440	11,440	07/10/2021	07/10/2021
8	Software	0	18,000	18,000	04/10/2021	04/10/2021
	Total	2,10,669	80,288	2,90,957		

Block 15% Plant and Machinery

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	INVERTOR	22,407	0	22,407	13/05/2021	13/05/2021
	Total	22,407	0	22,407		



**Mr Sarfaraz Gani Memon
Annexure "A"**

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year
Furniture and fitting	10%	53,585	0	0	53,585	14,491	0	0	0	0	6,084	61,992
Plant and Machinery	40%	2,76,598	0	0	2,76,598	2,90,957	0	0	0	0	2,10,965	3,56,580
Plant and Machinery	15%	89,52,895	0	0	89,52,895	22,407	0	0	0	0	13,46,295	76,29,007
Total		92,83,078	0	0	92,83,078	3,27,855	0	0	0	0	15,63,344	80,47,589

Addition/Deduction in Fixed Assets During the Financial Year

Block 10% Furniture and fitting

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	furniture and fitting	0	14,491	14,491	04/02/2022	04/02/2022
	Total	0	14,491	14,491		

Block 40% Plant and Machinery

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Laptop	26,695	0	26,695	29/06/2021	29/06/2021
2	Laptop	26,695	0	26,695	14/07/2021	14/07/2021
3	Laptop	0	50,848	50,848	03/01/2022	03/01/2022
4	Printer	24,400	0	24,400	13/07/2021	13/07/2021



SGM