

**State of Maharashtra Agri Business & Rural Transformation Project**  
 (IBRD Credit No.90310-IN)  
**Statement of Sources and Uses of Funds (Over all Activity Position)**  
 Report for the period from 1-Jan-24 To 31-Mar-24  
**SMART DIU Thane**

Figures in RS.

| S-r. N.o. | Particulars   | Cumulative till date 1 -Apr-18 to 31-Dec-23 | For the Quarter 1-Jan -24 to 31-Mar-24 | Year till date 1-Apr-23 to 31-Mar-24 | Cumulative till date 1 -Apr-18 to 31-Mar-24 |
|-----------|---|---|--|--------------------------------------|---|
| A         | <b>Sources of Funds (A= B +C)</b>   | 66,71,405.00                                | 17,81,956.00                           | 55,16,760.00                         | 84,45,861.00                                |
| B         | <b>Opening Balance in Hand *</b>  |   | 7,500.00                               | 5,000.00                             |   |
| C         | <b>Receipts</b>   | 66,71,405.00                                | 17,74,456.00                           | 55,11,760.00                         | 84,45,861.00                                |
| i         | Budgetary Grants/ Grants received (Net i.e.after transfer to accounting centers )                                   | 65,83,543.00                                | 18,67,318.00                           | 55,11,760.00                         | 84,50,861.00                                |
|           | Less:Surrender/Transfer ( under Budgetary Grants/ Grants received (Net i.e. after transfer to accounting centers )) | 87,862.00                                   | (-)92,862.00                           |                                      | (-)5,000.00                                 |
|           | Net Budgetary Grants  |   |  |                                      |   |
| ii        | Receipts from Contractor  |   |  |                                      |   |
| iii       | Interest Income   |   |  |                                      |   |
| iv        | Other Income  |   |  |                                      |   |
| D         | <b>Uses of Funds (D=E+F+G +H+I+M)</b>   | 66,63,905.00                                | 17,14,456.00                           | 54,49,260.00                         | 83,78,361.00                                |
| E         | <b>Component A: Enhancing Institutional Capacity to Support Agricultural Transformation</b>                         |   |  |                                      |   |
|           | <b>Subcomponent A.1: Enhancing institutional capacity of the Department of Agriculture</b>                          |   |  |                                      |   |
|           | Goods   |   |  |                                      |   |
|           | Consultancy   |   |  |                                      |   |
|           | Training  |   |  |                                      |   |
|           | Other   |   |  |                                      |   |
|           | <b>Subcomponent A-2: Enhancing institutional capacity of the Department of Marketing</b>                            |   |  |                                      |   |
|           | Goods   |   |  |                                      |   |
|           | Consultancy   |   |  |                                      |   |
|           | Training  |   |  |                                      |   |
|           | Other   |   |  |                                      |   |
|           | <b>Subcomponent A-3: Strengthening capacity for reform measures and joint actions</b>                               |   |  |                                      |   |
|           | Goods   |   |  |                                      |   |

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| S-r. N o. | Particulars  | Cumulative till date 1 -Apr-18 to 31-Dec-23 | For the Quarter 1-Jan -24 to 31-Mar-24 | Year till date 1-Apr-23 to 31-Mar-24 | Cumulative till date 1 -Apr-18 to 31-Mar-24 |
|-----------|--|---|--|--------------------------------------|---|
|           | Grant to CBO   |   |  |                                      |   |
|           | Consultancy  |   |  |                                      |   |
|           | Training   |   |  |                                      |   |
|           | Other  |   |  |                                      |   |
| F         | <b>Component B: Expanding Market Access and Supporting Enterprise Growth</b>   | 15,49,063.00                                | 8,66,549.00                            | 13,90,225.00                         | 24,15,612.00                                |
|           | <b>Subcomponent B.1: Market Access Support</b>                                 | 15,49,063.00                                | 8,66,549.00                            | 13,90,225.00                         | 24,15,612.00                                |
|           | Goods  |   |  |                                      |   |
|           | Grant to CBO   |   |  |                                      |   |
|           | Consultancy  |   |  |                                      |   |
|           | Training   | 15,49,063.00                                | 8,66,549.00                            | 13,90,225.00                         | 24,15,612.00                                |
|           | Other  |   |  |                                      |   |
|           | <b>Subcomponent B.2: Enterprise Development Support</b>                        |   |  |                                      |   |
|           | Goods  |   |  |                                      |   |
|           | Consultancy  |   |  |                                      |   |
|           | Training   |   |  |                                      |   |
|           | Other  |   |  |                                      |   |
|           | <b>Subcomponent B.3: Pilot program on Urban Food Systems</b>                   |   |  |                                      |   |
|           | Goods  |   |  |                                      |   |
|           | Grant to CBO   |   |  |                                      |   |
|           | Consultancy  |   |  |                                      |   |
|           | Training   |   |  |                                      |   |
|           | Other  |   |  |                                      |   |
|           | <b>Subcomponent B.4: Access to Finance Support</b>                             |   |  |                                      |   |
|           | Goods  |   |  |                                      |   |
|           | Consultancy  |   |  |                                      |   |
|           | Training   |   |  |                                      |   |
|           | PCGF - Guarantee Fund  |   |  |                                      |   |
|           | PCGF - Operating Cost  |   |  |                                      |   |
|           | Other  |   |  |                                      |   |
| G         | <b>Component C: Building Risk Mitigation Mechanisms</b>                        |   |  |                                      |   |
|           | <b>Subcomponent C.1: Enhanced market information and intelligence services</b> |   |  |                                      |   |
|           | Goods  |   |  |                                      |   |
|           | Consultancy  |   |  |                                      |   |
|           | Training   |   |  |                                      |   |
|           | Other  |   |  |                                      |   |

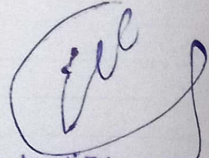
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| S-r. No. | Particulars   | Cumulative till date 1 -Apr-18 to 31-Dec-23 | For the Quarter 1-Jan -24 to 31-Mar-24 | Year till date 1-Apr-23 to 31-Mar-24 | Cumulative till date 1 -Apr-18 to 31-Mar-24 |
|----------|---|---|--|--------------------------------------|---|
|          | <b>Subcomponent C.2: Strengthening the warehouse receipts systems</b>                             |   |  |                                      |   |
|          | Goods   |   |  |                                      |   |
|          | Grant to CBO  |   |  |                                      |   |
|          | Consultancy   |   |  |                                      |   |
|          | Training  |   |  |                                      |   |
|          | Other   |   |  |                                      |   |
|          | <b>Subcomponent C3: Price Risk Management Support</b>   |   |  |                                      |   |
|          | Goods   |   |  |                                      |   |
|          | Grant to CBO  |   |  |                                      |   |
|          | Consultancy   |   |  |                                      |   |
|          | Training  |   |  |                                      |   |
|          | Other   |   |  |                                      |   |
| H        | <b>Component D: Project Management, Monitoring and Learning</b>                                   | <b>51,29,760.00</b>                         | <b>8,46,491.00</b>                     | <b>40,54,070.00</b>                  | <b>59,76,251.00</b>                         |
|          | <b>Goods</b>  | <b>8,59,346.00</b>                          |  | <b>8,59,346.00</b>                   | <b>8,59,346.00</b>                          |
|          | Consultancy   |   |  |                                      |   |
|          | Training  |   |  |                                      |   |
|          | Other   | 42,70,414.00                                | 8,46,491.00                            | 31,94,724.00                         | 51,16,905.00                                |
| I        | <b>Eligible Advance</b>   | <b>(-14,918.00)</b>                         | <b>1,416.00</b>                        | <b>4,965.00</b>                      | <b>(-13,502.00)</b>                         |
| i        | Eligible Advance - Mobilization advance received/ refunded ( Advance supported by Bank Guarantee) |   |  |                                      |   |
| ii       | Gross Grants To CBO ( Thranches)  |   |  |                                      |   |
|          | Less : Exp / Return   |   |  |                                      |   |
|          | Net Grants To CBO   |   |  |                                      |   |
|          | Unpaid Deductions   | 14,918.00                                   | (-)1,416.00                            | (-)4,965.00                          | 13,502.00                                   |
| J        | <b>Closing Funds Available at the end of reporting period (A-D)</b>                               | <b>7,500.00</b>                             | <b>67,500.00</b>                       | <b>67,500.00</b>                     | <b>67,500.00</b>                            |
| K        | <b>Closing Funds as per Books of Accounts</b>   | <b>7,500.00</b>                             | <b>67,500.00</b>                       | <b>67,500.00</b>                     | <b>67,500.00</b>                            |
| i        | Closing Balance in Hand*  | 7,500.00                                    | 7,500.00                               | 7,500.00                             | 7,500.00                                    |
| ii       | <b>Advances to Suppliers &amp; Others</b>   |   | <b>60,000.00</b>                       | <b>60,000.00</b>                     | <b>60,000.00</b>                            |
|          | Advances to Suppliers & Others - Advance to Staff ( Unadjusted)                                   |   | 60,000.00                              | 60,000.00                            | 60,000.00                                   |
|          | Advances to Suppliers & Others - Security Deposit - Electricity                                   |   |  |                                      |   |

| S-r. No. | Particulars   | Cumulative till date 1-Apr-18 to 31-Dec-23 | For the Quarter 1-Jan-24 to 31-Mar-24 | Year till date 1-Apr-23 to 31-Mar-24 | Cumulative till date 1-Apr-18 to 31-Mar-24 |
|----------|---|--|---------------------------------------|--------------------------------------|--|
|          | Advances to Suppliers & Others - Security Deposit - Office Premises |  |                                       |                                      |  |
|          | Advances to Vendors & Others  |  |                                       |                                      |  |
| L        | Difference (J-K)  |  |                                       |                                      |  |
| M        | Ineligible Advance for WB financing                                 |  | 17,14,456.00                          | 54,49,260.00                         | 83,78,381.00                               |
| N        | Eligible expenditure for claim(D-M)                                 | 66,63,905.00                               |                                       |                                      |  |

~~Bishonda~~  
Accountant  
DIO smart thane.

~~J. Thak~~  
Accounts Officer  
District Superintending Agrl. Officer  
Thane

  
Project Director, ATMA,  
District Implementation  
(Smart)Thane

\* Note: We certify that the above figures are based on the payments made under the SMART project. The necessary supporting documents are retained and available for review.

Date : 29/04/2024

Prepared By Tally Generated.

Approved



|          |  |                  |                  |          |
|----------|--|------------------|------------------|----------|
|          | Training   | -                | -                | -        |
|          | Others   | -                | -                | -        |
|          | <b>Subcomponent C3: Price Risk Management Support</b>                            | -                | -                | -        |
|          | Goods  | -                | -                | -        |
|          | Services   | -                | -                | -        |
|          | Training   | -                | -                | -        |
|          | Others   | -                | -                | -        |
| <b>H</b> | <b>Component D: Project Management, Monitoring and Learning</b>                  | <b>8,46,491</b>  | <b>8,46,491</b>  | <b>-</b> |
|          | Goods  | -                | -                | -        |
|          | Services   | -                | -                | -        |
|          | Training   | -                | -                | -        |
|          | Others   | 8,46,491         | 8,46,491         | -        |
| <b>I</b> | <b>Eligible Advances</b>   | <b>1,416</b>     | <b>1,416</b>     | <b>-</b> |
| i        | Mobilization advance received/ refunded (Advance supported by Bank Guarantee)    | -                | -                | -        |
| ii       | Grant to CBO-Advance   | -                | -                | -        |
| iii      | Less: expenditure  | -                | -                | -        |
| iv       | Less: Unpaid Deductions  | (-)1,416         | (-)1,416         | -        |
| <b>J</b> | <b>Closing Funds Available at the end of reporting period (A-D)</b>              | <b>67,500</b>    | <b>67,500</b>    | <b>-</b> |
| <b>K</b> | <b>Closing Funds as per Books of Accounts</b>                                    | <b>67,500</b>    | <b>67,500</b>    | <b>-</b> |
| i        | Closing Balance in Hand  | 7,500            | 7,500            | -        |
| ii       | Advances/Deposits to Suppliers & Others  | 60,000           | 60,000           | -        |
|          | Advances/Deposits to Suppliers & Others – Advance to staff ( Unadjusted )        | 60,000           | 60,000           | -        |
| <b>L</b> | <b>Difference (J-K)</b>  | <b>-</b>         | <b>-</b>         | <b>-</b> |
| <b>M</b> | <b>Expenditure Ineligible for Re-imburement [J(iii) + Retro-period expenses]</b> | <b>-</b>         | <b>-</b>         | <b>-</b> |
| <b>N</b> | <b>Eligible expenditure for claim(D-M)</b>                                       | <b>17,14,456</b> | <b>17,14,456</b> | <b>-</b> |

|          |  |                 |                 |          |
|----------|--|-----------------|-----------------|----------|
|          | Subcomponent A-3: Strengthening capacity for reform measures and joint actions | -               | -               | -        |
|          | Good   | -               | -               | -        |
|          | Grants to Stewardship councils (for details refer IUFR 4)                      | -               | -               | -        |
|          | Consultancy  | -               | -               | -        |
|          | Training   | -               | -               | -        |
|          | Others   | -               | -               | -        |
| <b>F</b> | <b>Component B: Expanding Market Access and Supporting Enterprise Growth</b>   | <b>8,66,549</b> | <b>8,66,549</b> | <b>-</b> |
|          | Subcomponent B.1: Market Access Support  | 8,66,549        | 8,66,549        | -        |
|          | Good   | -               | -               | -        |
|          | Grants to CBO (for details refer IFUR-4)                                       | -               | -               | -        |
|          | Consultancy  | -               | -               | -        |
|          | Training   | -               | -               | -        |
|          | Others   | 8,66,549        | 8,66,549        | -        |
|          | Subcomponent B.2: Enterprise Development Supports                              | -               | -               | -        |
|          | Good   | -               | -               | -        |
|          | Services   | -               | -               | -        |
|          | Trainings  | -               | -               | -        |
|          | Others   | -               | -               | -        |
|          | Subcomponent B.3: Access to Finance Support                                    | -               | -               | -        |
|          | Goods  | -               | -               | -        |
|          | Services   | -               | -               | -        |
|          | Trainings  | -               | -               | -        |
|          | PCGF- Guarantee Fund   | -               | -               | -        |
|          | PCGF- Operating Cost   | -               | -               | -        |
|          | Others   | -               | -               | -        |
|          | Subcomponent B.4: Pilot program on Urban Food Systems                          | -               | -               | -        |
|          | Goods  | -               | -               | -        |
|          | Grants to CBO (for details refer IFUR-4)                                       | -               | -               | -        |
|          | Services   | -               | -               | -        |
|          | Training   | -               | -               | -        |
|          | Others   | -               | -               | -        |
| <b>G</b> | <b>Component C: Building Risk Mitigation Mechanisms</b>                        | -               | -               | -        |
|          | Subcomponent C.1: Enhanced market information and intelligence services        | -               | -               | -        |
|          | Goods  | -               | -               | -        |
|          | Services   | -               | -               | -        |
|          | Training   | -               | -               | -        |
|          | Others   | -               | -               | -        |
|          | Subcomponent C.2: Strengthening the warehouse receipts systems                 | -               | -               | -        |
|          | Goods  | -               | -               | -        |
|          | Grants to CBO (for details refer IFUR-4)                                       | -               | -               | -        |
|          | Services   | -               | -               | -        |

Analysis between IUFR and books of accounts for F.Y 2023-24 (Q4)

| SN         | Particulars  | As per IUFR<br>(Rs.) | As Per BOA<br>(Rs.) | Any<br>Discrepancies |
|------------|--|----------------------|---------------------|----------------------|
| <b>A</b>   | <b>Sources of Funds (A=B+C)</b>  | <b>17,81,956</b>     | <b>17,81,956</b>    | -                    |
| <b>B</b>   | <b>Opening Balance in Hand</b>   | <b>7,500</b>         | <b>7,500</b>        | -                    |
| <b>C</b>   | <b>Receipts</b>  | <b>17,74,456</b>     | <b>17,74,456</b>    | -                    |
| <b>I</b>   | Budgetary Grants/ Grants received  | 18,67,318            | 18,67,318           | -                    |
|            | Less- Surrender/ Transfer (Under budgetary grants /Grants received (Net i.e. after transfer to accounting centers) | (-) 92,862           | (-) 92,862          |                      |
| <b>ii</b>  | Unpaid Deductions  | -                    | -                   | -                    |
| <b>iii</b> | Receipts from Contractor   | -                    | -                   | -                    |
| <b>iv</b>  | Interest Income  | -                    | -                   | -                    |
| <b>V</b>   | Other Income   | -                    | -                   | -                    |
| <b>D</b>   | <b>Uses of Funds (D=E+F+G+H)</b>   | <b>17,14,456</b>     | <b>17,14,456</b>    | -                    |
| <b>E</b>   | <b>Component A: Enhancing Institutional Capacity to Support Agricultural Transformation</b>                        | -                    | -                   | -                    |
|            | Subcomponent A.1: Enhancing institutional capacity of the Department of Agriculture                                | -                    | -                   | -                    |
|            | Good   | -                    | -                   | -                    |
|            | Consultancy  | -                    | -                   | -                    |
|            | Training   | -                    | -                   | -                    |
|            | Others   | -                    | -                   | -                    |
|            | Subcomponent A-2: Enhancing institutional capacity of the Department of Marketing                                  | -                    | -                   | -                    |
|            | Good   | -                    | -                   | -                    |
|            | Consultancy  | -                    | -                   | -                    |
|            | Training   | -                    | -                   | -                    |
|            | Others   | -                    | -                   | -                    |

29.01.2024

Rupesh Jadhav

C012407401230

20,000

C012448823562

20,000

**Impact:** Non-recoupment of advances within stipulated time marks the question on unit's recoupment mechanism.

**Recommendation:** It is recommended that advances be recouped within the stipulated time as per the prescribed guidelines, and the details should be presented to us during verification.

#### 4.1.2 Grant Reconciliation Statement

##### High Risk

It was observed that there is a difference amounting to Rs. 92,862/- between the grant reported by the unit and that reported by the PCMU for the Q4 (FY 2023-24).

| Name of the unit | Period          | Grant Reported by the Unit (in Rs.) | Grant Reported by the PCMU (in Rs.) | Difference (if any) |
|------------------|-----------------|-------------------------------------|-------------------------------------|---------------------|
| DIU THANE        | Q4 (FY 2023-24) | 17,74,456                           | 18,67,318                           | 92,862              |

**Impact:** This will lead to non-compliance of project guidelines.

**Recommendation:** It is recommended to the unit to provide reconciliation for the actual grant received by the unit and disbursed by the PCMU.

#### 4.1.3 Fund Receipt & Utilization Analysis (Q4)

##### High Risk

**Observation:** It was observed that there is a difference amounting to Rs. 92,862/- between the expenditure recorded in the Books of Accounts and the amount reflected in the Utilisation Certificate for the Q4 of FY 2023-24.

| Period          | Expenditure as per the Utilisation Certificate (Rs.) | Expenditure as per the Books of Account (Rs.) | Difference (Rs.) |
|-----------------|--|---|------------------|
| Q4 (FY 2023-24) | 18,67,318  | 17,74,456                                     | 92,862           |

**Impact:** Incorrect disclosures in the utilization certificate do not depict the actual financial position of the unit and marks question on whether the funds are utilized for the intended purpose.

**Recommendations:** It is recommended to cross-verify the amounts reported in the utilization certificate and ensure timely submission quarterly as prescribed in the FMM.

#### Disclaimer

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