

An amount of **Rs. 100.00 lakh** has been transferred to the **Subsidy Reserve Account** of **Varad Vinayak FPC, Dharashiv**, as per the policy of **Maharashtra Gramin Bank**. The subsidy amount is maintained under the custody of the bank and is to be transferred to the **SMART dedicated account** as and when required. Accordingly, the bank has taken due care of the SMART subsidy funds. The **bank statements of the SMART dedicated account and the Subsidy Reserve Account** are attached for reference.