

**KRUSHITECH FARMER PRODUCER COMPANY LIMITED**  
 C/o Shri Vidhyasagar Vithalrao, At Khutmapur, Tq Degloor, Khutmapur, Nanded 431741  
**BALANCE SHEET AS ON 31ST MARCH, 2022**

(Amount in Rs.)

Particulars	Note No.	As on 31st March 2022	As on 31st March 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	240,000	240,000
(b) Reserves and Surplus	2	13,292	1,781
		253,292	241,781
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	-	266,500
(C) Other Current Liabilities	6	-	-
(d) Short-term Provisions	7	7,500	7,500
		7,500	274,000
<b>Total</b>		<b>260,792</b>	<b>515,781</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	8	21,118	-
(ii) Capital Work In Progress	8	-	-
(b) Non Current Investments	9	11,000	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	10	-	-
(e) Other Non Current Asset	11	-	-
		32,118	-
<b>(2) Current assets</b>			
(a) Current investments	12	-	-
(b) Inventories	13	-	-
(c) Trade Receivables	14	136,856	-
(d) Cash and Cash Equivalents	15	91,818	515,781
(e) Short-term Loans and Advances	16	-	-
(f) Other Current Assets		-	-
		228,674	515,781
<b>Total</b>		<b>260,792</b>	<b>515,781</b>

Significant Accounting Policies

25

Notes on Financial Statements

25

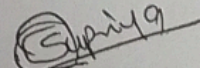
As per our report of even date

For and on behalf of Board

For: MITESH M MALIWAL & ASSOCIATES

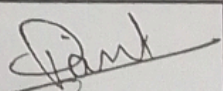
Chartered Accountants

Firm Registration No. 150648W



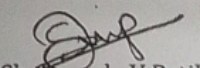
Supriya V patil

Director



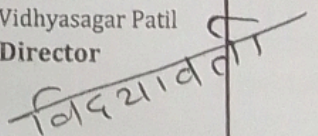
Vidhyasagar Patil

Director



Shakuntala V Patil

Director



Vidhyavati Patil

Director

CA Mitesh Maliwal

Proprietor

Membership No: 189206

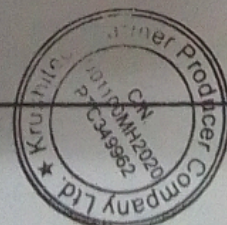
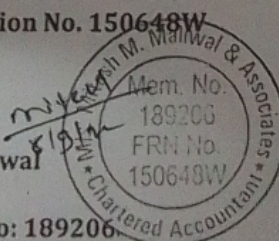
Date : 08/09/2022

Place : Nanded

Place : Nanded

Date : 08/09/2022

UDIN: 22189206BAYEWQ5260



**KRUSHITECH FARMER PRODUCER COMPANY LIMITED**

C/o Shri Vidhyasagar Vithalrao, At Khutmapur, Tq Degloor, Khutmapur, Nanded 431741

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**

(Amount in Rs.)

Sr. No.	Particulars	Note No.	Year Ending 31.03.2022	Year Ending 31.03.2021
I.	Revenue from operations	17	1,725,475	501,200
II.	Other Income	18	24,875	-
	<b>Total Revenue</b>		<b>1,750,350</b>	<b>501,200</b>
III.	<b>Expenses:</b>			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	19	1,705,167	454,000
	Changes in inventories of finished goods and Stock-in-Trade	20	-	-
	Employee benefits expense	21	-	-
	Finance costs	22	826	325
	Depreciation and amortization expense	23	4,667	-
	General and administrative Exps.		-	-
	Other expenses	24	28,179	45,094
	<b>Total Expenses</b>		<b>1,738,839</b>	<b>499,419</b>
IV.	<b>Profit before tax</b>		<b>11,511</b>	<b>1,781</b>
V.	<b>Tax expense:</b>			
	Provision for Income Tax		-	-
	Deferred Tax Liability / ( Asset )		-	-
VI.	<b>Profit/(Loss) for the period</b>		<b>11,511</b>	<b>1,781</b>
VII.	<b>Earning Per Equity Share:</b>			
	- Basic & Diluted		4.80	0.7
	- Average Number Of Shares For Basic EPS		2,400	2,400

Significant Accounting Policies

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Notes on Financial Statements

25

As per our report of even date

**For: MITESH M MALIWAL & ASSOCIATES**

Chartered Accountants

Firm Registration No. 150648W

For and on behalf of Board

*[Signature]*  
Supriya V patil  
Director

*[Signature]*  
Vidhyasagar Patil,  
Director

*[Signature]*  
Shakuntala V Patil  
Director

*[Signature]*  
Vidhyavati Patil  
Director

CA Mitesh Maliwal  
Proprietor

Membership No. 189206

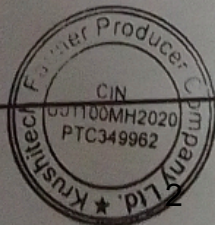
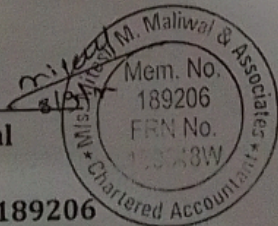
Date : 08/09/2022

Place : Nanded

Place: Nanded

Dated: 08/09/2022

UDIN: 22189206BAYEWQ5260



**KRUSHITECH FARMER PRODUCER COMPANY LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**Note 1 : Share Capital**

Particulars	(Amount in Rs.)	
	31.03.2022	31.03.2021
<b>Equity Share Capital</b>		
Authorised Share capital		
5000 Equity Shares of Rs. 100/- each	500,000	500,000
	500,000	500,000
<b>Issued, Subscribed &amp; Paid Up capital</b>		
1000 Equity Shares of Rs 100 /- each as fully paid up	-	100,000
1400 Equity Shares of Rs 100 /- each as fully paid up	-	140,000
2400 Equity Shares of Rs 100 /- each as fully paid up	240,000	-
<b>Total</b>	<b>240,000</b>	<b>240,000</b>

**Note 1.1 : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	31.03.2022		31.03.2021	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	2,400	240,000	1,000	100,000
Add: Shares issued during the year ( As Per List Attached )	-	-	1,400	140,000
Add: Shares issued during the year ( As Per List Attached )	-	-	-	-
Add : Shares Transferred During the year ( As per list attached)	-	-	-	-
<b>Balance as at the end of the year</b>	<b>2,400</b>	<b>240,000</b>	<b>2,400</b>	<b>240,000</b>

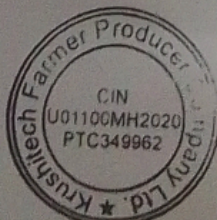
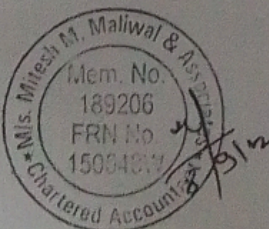
**Note 1.2 : Equity Shares : Details of Shareholders holding more than 5 % Shares**

Name of the share holder	31.03.2022		31.03.2021	
	Number of Shares	% Holding	Number of Shares	% Holding
1) Supriya Vinayak Patil	100	10%	100	10%
2) Vidhyasagar Patil	100	10%	100	10%
3) Shankutala Vidhyasagar Patil	100	10%	100	10%
4) Vidhyavati Dilip Patil	100	10%	100	10%
5) Shubham Shivajirao Jadhav	100	10%	100	10%
6) Patil Prabhakar Vithalarav	100	10%	100	10%
7) Manoj Vidhyasagar Patil	100	10%	100	10%
8) Vitthlrao Pundalikrao Malipatil	100	10%	100	10%
9) Ashokrao Vittalrao Patil	100	10%	100	10%
10) Madan Baburao Yelage	100	10%	100	10%
<b>Balance as at the end of the year</b>	<b>1,000</b>	<b>100%</b>	<b>1,000</b>	<b>100%</b>

**Note 2 : Reserves and Surplus**

Particulars	31.03.2022	31.03.2021
<b>A ) Surplus in Statement of Profit and Loss</b>		
Balance as at the beginning of the year	1,781	-
Less : Tax on Regular Assessment Paid	-	-
Add/Less: Profit or Loss for the year	11,511	1,781
Closing Balance	13,292	1,781
<b>B ) Capital Reserves</b>		
	-	-
<b>B ) Govt. Grant Account / ATMA Subsidy</b>		
Opening Balance	-	-
Add: Received During The Year	-	-
Closing balance	-	-
	13,292	1,781

Vidhyasaga Shakuntala V Vidhyavati Patil Supriya V patil  
r Patil Patil  
Director Director Director Director



*(Handwritten signatures and dates)*  
3/1/21  
19/21/1/21  
Supriya g

**Note 3 : Long-Term Borrowings**

Particulars	31.03.2022	31.03.2021
<b>1. Term Loan:</b>		
Bank Loan	-	-
2. Deposit	-	-
3. Loans & Advances From Related Parties	-	-
4. Loan From Directors	-	-
<b>Total</b>	-	-

**Note 4 : Short-Term Borrowings**

Particulars	31.03.2022	31.03.2021
<b>1.) Loan Repayable On Demand</b>		
From Bank	-	-
From Directors	-	-
From Others	-	-
<b>Total</b>	-	-

**Note 5 : Trade Payables**

Particulars	31.03.2022	31.03.2021
Sundry Creditors for Material	-	266,500
<b>Trade Payables</b>		
Less Than Six Months	-	-
More Than Six Months	-	-
<b>Total</b>	-	266,500

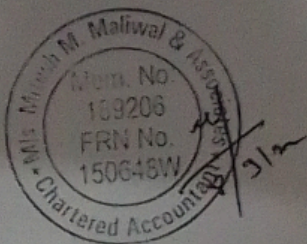
**Note 6 : Other Current Liabilities :**

Particulars	31.03.2022	31.03.2021
1. Current Maturities of Long - Term Debt	-	-
2. Interest Accrued and Due on Borrowings	-	-
<b>3. Statutory Dues Payable</b>		
GST Tax Payable	-	-
TDS & TCS Payable	-	-
Hamali & Market Cess Payable	-	-
<b>Total</b>	-	-

**Note 7 : Short Term Provisions**

Particulars	31.03.2022	31.03.2021
Audit Fees Payable	7,500	7,500
Lease Rent Payable	-	-
Provision for Taxation	-	-
Salary Payable	-	-
<b>Total</b>	7,500	7,500

Vidhyasaga Patil      Shakuntala V Vidhyavati Patil      Supriya V patil  
 Director      Director      Director



*(Handwritten signatures)*  
 [Signature]      [Signature]      [Signature]      [Signature]

**Note 9 : Non Current Investments**

Particulars	31.03.2022	31.03.2021
Investment In Equity of other body corporate	-	-
MAHA Farmers Producer Company Limited	11,000	-
Fixed Deposits With Bank	-	-
<b>Total</b>	<b>11,000</b>	<b>-</b>

**Note 10 : Long Term Loans & Advances**

Particulars	31.03.2022	31.03.2021
<b>1. Capital Advances :</b>		
a. Secured , Considered Good :	-	-
b. Unsecued , Considered Good:	-	-
c. Doubtful	-	-
<b>2. Security Deposit</b>		
a. Secured , Considered Good :		
i. Deposits With Market Federation	-	-
ii. Deposit with Maharashtra Service	-	-
b. Unsecued , Considered Good:	-	-
c. Doubtful	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 11 : Other Non Current Assets :**

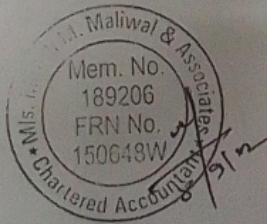
Particulars	31.03.2022	31.03.2021
Preliminary Expenses ( To The Extent Non Written Off )	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 12 : Current Investment :**

Particulars	31.03.2022	31.03.2021
Recurring Deposits	-	-
Fixed Deposits with Bank	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 13 : Inventories :**

Particulars	31.03.2022	31.03.2021
Finished Goods	-	-
Goods - in - transit	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



Vidhyasaga Shakuntala V Vidhyavati Patil Supriya V patil  
r Patil Patil  
Director Director Director Director

*(Handwritten signatures and dates)*  
Patil 29/2/2021  
Supriya

**Note 14 : Trade Receivables :**

Particulars	31.03.2022	31.03.2021
<b>Outstanding for More Than Six Months :</b>		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
<b>Outstanding for Less Than Six Months :</b>		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	136,856	-
c. Doubtful	-	-
<b>Total</b>	<b>136,856</b>	<b>-</b>

**Note 15 : Cash and Bank Balances**

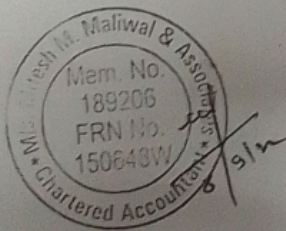
Particulars	31.03.2022	31.03.2021
Cash on hand	65,877	2,906
BANK OF MAHARASHTRA A/C NO.60378613045	25,941	512,875
Cheques on Hand	-	-
<b>Total</b>	<b>91,818</b>	<b>515,781</b>

**Note 16 : Short Term Loans & Advances :**

Particulars	31.03.2022	31.03.2021
Advance To Staff	-	-
Balance With Tax Authorities	-	-
Prepaid Insurance	-	-
Advance To Suppliers	-	-
Income Tax Refund	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 17 : Revenue From Operations**

Particulars	31.03.2022	31.03.2021
Sales	1,725,475	501,200
Other Operative Income	-	-
<b>Sub Total</b>	<b>1,725,475</b>	<b>501,200</b>
Less : Excise Duty	-	-
<b>Total</b>	<b>1,725,475</b>	<b>501,200</b>



Vidhyasaga Patil Director  
Shakuntala V Patil Director  
Vidhyavati Patil Director  
Supriya V patil Director

*Patil*  
*Shakuntala*  
*Vidhyavati*  
*Supriya*

**Note 18 : Other Income**

Particulars	31.03.2022	31.03.2021
1. Commission from MAHA- FPC	-	-
2. Govt Grant Pesticide Demonstration	-	-
3. Net Gain/ Loss on sale of investment	-	-
4. Gov Grant - Group Farm	-	-
5. Amortization of Govt Grant	-	-
6. Other Income	24,875	-
7. Rounding Off	-	-
<b>Total</b>	<b>24,875</b>	<b>-</b>

**Note 19 : Purchase of Stock In Trade**

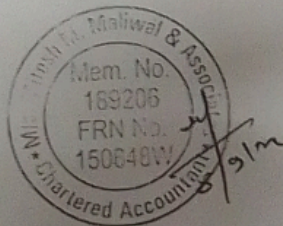
	31.03.2022	31.03.2021
<b>A. Purchases of Materials</b>		
1. Purchases	1,701,547	454,000
<b>Sub Total</b>	<b>1,701,547</b>	<b>454,000</b>
<b>B. Direct/ Contract Expenses</b>		
1. Labour Charges etc	1,265	-
2. Borewell Expenses	-	-
3. Power & Fuel	2,355	-
4. Security Expenses	-	-
5. Water Charges	-	-
<b>Sub Total</b>	<b>3,620</b>	<b>-</b>
<b>Total</b>	<b>1,705,167</b>	<b>454,000</b>

**Note 20 : Change In Inventory**

	31.03.2022	31.03.2021
Opening Stock	-	-
Closing Stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 21 : Employee Benefit**

	31.03.2022	31.03.2021
1. Salaries, Bonus, Wages	-	-
2. Director Remuneration	-	-
3. Staff Welfare Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



Vidhyasaga Patil    Shakuntala V Patil    Vidhyavati Patil    Supriya V patil  
 Director    Director    Director    Director

*(Handwritten signatures and dates: 19/2/2022)*



Note 22 : Finance Cost

	31.03.2022	31.03.2021
1. Interest on Cash Credit Facility	-	-
2. Interest on Term Loan	-	-
3. Bank Charges & Processing fees	826	325
4. Bank Gurantee Charges	-	-
5. Interest on Other	-	-
6. Interest On Car Loan	-	-
<b>Total</b>	<b>826</b>	<b>325</b>

Note 23 : Depreciation & AmORIZED Cost

	31.03.2022	31.03.2021
1. Depreciation	4,667	-
2. Preliminary Expenses W/O	-	-
<b>Total</b>	<b>4,667</b>	<b>-</b>

Note 24 : Other Expenses :

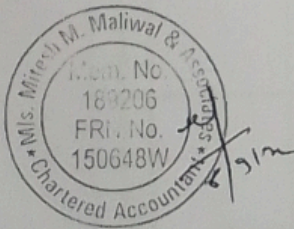
	31.03.2022	31.03.2021
Audit fees	7,500	7,500
Incorporation Fees		20,000
MCA Challan	1,200	
GST Registration	2,500	
Adat Expenses	3,985	10,286
Meeting Exps	2,477	1,250
Misc Expenses	3,241	1,950
Hamali Charges	2,230	1,108
Printing & Stationery	1,201	550
Travelling Exps	3,845	2,450
<b>Total</b>	<b>28,179</b>	<b>45,094</b>

Vidhyasaga r Patil  
Director

Shakuntala V Patil  
Director

Vidhyavati Patil  
Director

Supriya V patil  
Director



*[Handwritten signatures of Vidhyasaga r Patil, Shakuntala V Patil, Vidhyavati Patil, and Supriya V patil]*



KRUSHITECH FARMER PRODUCER COMPANY LIMITED  
C/o Shri Vidhyasagar Vitthalrao, At Khutmapur, Tq Degloor, Khutmapur, Nanded 431741

Note 8 : FIXED ASSETS & DEPRECIATION AS ON 31.03.2022

Sr. No.	PARTICULAR OF ASSETS	RATE OF DEP.	OPENING BALANCE	ADDITION DURING THE YEAR	GROSS BLOCK		ACCUMULATED OPENING BALANCE	DEPRECIATION		NET BLOCK		
					DEL./SALE DURING THE YEAR	CLOSING BALANCE		DEPRN FOR THE YEAR	CLOSING BALANCE	AS ON	AS ON	
			01.04.2021				31.3.2022	1.4.2021		31.3.2022	31.3.2021	31.3.2022
1	Furniture	25.89%	0	0	-	0	0	0	0	0	0	0
2	Machinery	18.10%	0	25,785.00	-	25,785	0	4667	4667	0	0	21118
3	Printer	63.16%	0	0	-	0	0	0	0	0	0	0
4	Laptop	63.16%	0	0	-	0	0	0	0	0	0	0
				25,785		25,785		4,667	4,667			21,118

KRUSHITECH FARMER PRODUCER COMPANY LIMITED  
C/o Shri Vidhyasagar Vitthalrao, At Khutmapur, Tq Degloor, Khutmapur, Nanded 431741

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT AS ON 31.03.2022

PARTICULARS	OPENING WDV	ADDITIONS		DEDUCTION 21-22	TOTAL 21-22	DEP RATE	DEPRECIATION	CLOSING WDV
		UPTO 30.09	AFTER 30.09					
LAPTOP A/C	-	-	25,785	-	25,785	0.40	-	21,917
Machinery	-	-	-	-	-	0.15	3,868	-
PRINTER A/C	-	-	-	-	-	0.40	-	-
			25,785		25,785		3,868	21,917



*Supriya V Patil*  
Director

*Vidhyasagar Patil*  
Director

*Shakuntala V Patil*  
Director

*Vidhyavati Patil*  
Director

D

*31/03/21 Patil*

**Significant Accounting Policies Followed By The Company.**

**A. EARNING PER SHARE**

The earning per share is computed as follows:

PARTICULAR	31.03.2022	31.03.2021
Net Profit Attributable to equity shareholder	11,511	1,781
Total Number of equity shares outstanding as on balance sheet date	2,400	2,400
Weighted average number of shares		
Basic Earning Per Share	4.80	0.74

B. As Per Accounting Standard 18, issued by the institute of chartered accountant of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:-

Name of the Party	Relationship
Supriya V patil	Key Managerial Personnel
Vidhyasagar Patil	Key Managerial Personnel
Shakuntala V Patil	Key Managerial Personnel
Vidhyavati Patil	Key Managerial Personnel
Shubham S Jadhav	Member of Company Associate concern

Related Party Transaction :

Particulars	Associates co./ Membe	Key Managerial Personnel
Purchase From Associates Co.		
Received Loan from Directors / Member		
Sales to Associates Co.		

**C. Loans From Directors :**

PARTICULAR	31.03.2022	31.03.2021
1. Loan From Director	0	0
Total in ( Rs )	0	0

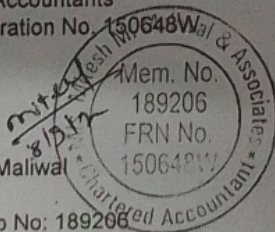
**D. Auditor Remuneration :**

PARTICULAR	31.03.2022	31.03.2021
Audit Fees	7,500	7,500
Total in ( Rs )	7,500	7,500

**E. Interest Expenses :**

PARTICULAR	31.03.2022	31.03.2021
Interest to Bank	-	-
Interest to Others	-	-
Bank Charges	826	325
Total in ( Rs )	826	325

For: MITESH M MALIWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 150648W



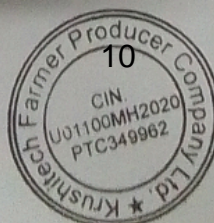
CA Mitesh Maliwal  
Proprietor  
Membership No: 189206

Supriya V patil  
Director

*[Signature]*  
Shakuntala V Patil  
Director

Vidhyasagar Patil  
Director

*[Signature]*  
Vidhyavati Patil  
Director



## Schedule – 25

### Significant Accounting Policies Followed By The Company.

- A. **CONVENTION** :The accounts are prepared on the accrual basis under the historical cost convention.
- B. **REVENUE RECOGNITION**: i)Sales:- Sales are inclusive of freight &forwarding charges wherever recoverable from customers.  
ii)REVENUE:-In respect of insurance/other claims,interest etc.is recognised only when it is reasonably certain that the ultimate collection will be made
- C. **Miscellaneous expenditure** :The expenses incurred towards incorporation of the company and raising of additional capital are Treated as differed revenue expenses.
- D. **Tax On Income** :Tax on income for current period is determined on the basis of taxable income after considering Various deductions available under Income Tax Act,1961.  
Deferred tax is recognised considering timing difference between the accounting income and Taxable income for the year.
- E. **Government Grant** :As per AS-12.the grant is shown in reserves and surplus as part of capital contribution, Thus the grant is not recognized in the profit and loss statement
- F. **FIXED ASSETS**: Fixed Assets are stated at cost of acquisition or construction less depreciation and assets discarded due to loss.
- G. **DEPRECIATION**: The company has adopted the method of providing depreciation on Straight Line Value Method basis at the rates and the manner specified in schedule XIV to the companies Act,2013.Depreciation is provided on pro rata basis from the day which asset is put to use

Nature of Property, plant and equipment	Management Estimate of useful life in years
Furniture and fixtures	10 Years
Plant And Machineries	15 Years
Building And Constructions	30 Years
Computers and Software	3 Years
Office Equipments	5 Years
Electric Installations and Equipments	10 Years
Vehicles (Tankers) Other than in the business of running them on hire	8 Years

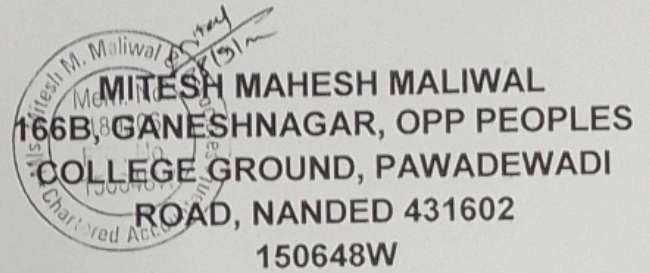
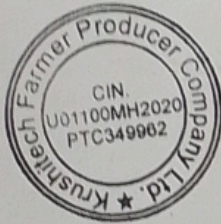
- H. **CONTINGENT LIABILITIES**:No contingent liabilities are provided for in the books of accounts
- I. **INVENTORIES** : The Method of inventories valuation has been adopted as follows:  
Trading Goods, Stores & Spares, Packing Material : At cost or Net Realisable Value Whichever is lower

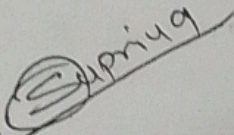
P. The company has not provided / paid interest as applicable u/s 23 of the Micro, small and medium Enterprises Development Act, 2006

Q. Company Information

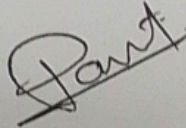
Registration No. of Company	U01100MH2020PTC349962.
Date of Registration	11/11/2020
Permanent Account Number	AAICK4364Q
Product Activity	Procurement & Processing of all types of agricultural products and Providing Technical Services to its members and other farmers

for **Mitesh M. Maliwal & Associates.**  
Chartered Accountants





Director



Director

KRUSHITECH FARMER PRODUCER COMPANY LIMITED

C/o Shri Vidhyasagar Vithalrao, At Khutmapur, Tq Degloor, Khutmapur, Nanded, Maharashtra, India, 431741

Date : 08/09/2022

Place : Nanded