

## 7.1 Balancesheet for the Project

Particulars	Y1	Y2	Y3	Y4	Y5	Y6	Y7
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Cash and Bank Balance</b>	<b>4,491,631</b>	<b>10,173,123</b>	<b>16,472,784</b>	<b>24,272,944</b>	<b>33,743,247</b>	<b>49,461,217</b>	<b>67,356,338</b>
Accounts Receivables	2,300,260	2,844,960	3,371,472	3,943,524	4,564,351	5,237,403	5,966,349
Other Current Assets	1,553,977	1,859,500	2,197,504	2,564,659	2,963,036	3,394,839	3,862,414
<b>Total Current Assets</b>	<b>8,345,868</b>	<b>14,877,583</b>	<b>22,041,761</b>	<b>30,781,127</b>	<b>41,270,634</b>	<b>58,093,459</b>	<b>77,185,101</b>
Gross Fixed Assets	49,832,662	47,143,318	44,453,975	41,764,631	39,075,287	36,385,944	33,696,600
Less: Depreciation	2,689,344	2,689,344	2,689,344	2,689,344	2,689,344	2,689,344	2,689,344
<b>Net Fixed Assets</b>	<b>47,143,318</b>	<b>44,453,975</b>	<b>41,764,631</b>	<b>39,075,287</b>	<b>36,385,944</b>	<b>33,696,600</b>	<b>31,007,256</b>
Preliminary & Pre- operative Expenses	171,429	142,857	114,286	85,714	57,143	28,571	0
<b>TOTAL ASSETS</b>	<b>55,660,614</b>	<b>59,474,415</b>	<b>63,920,677</b>	<b>69,942,128</b>	<b>77,713,720</b>	<b>91,818,630</b>	<b>108,192,358</b>
<b>LIABILITIES &amp; SHAREHOLDERS EQUITY</b>							
<b>CURRENT LIABILITIES</b>							
Short Term Debt (Working capital loan)	2,159,919	3,508,736	4,155,490	4,858,036	5,620,448	6,446,956	7,342,063
Accounts Payable & Accrued Expenses	974,345	1,195,725	1,413,487	1,650,147	1,906,940	2,185,286	2,486,700
Other Current Liabilities							
<b>Total Curent Liabilities</b>	<b>3,134,264</b>	<b>4,704,460</b>	<b>5,568,976</b>	<b>6,508,183</b>	<b>7,527,387</b>	<b>8,632,242</b>	<b>9,828,764</b>
<b>Secured Long Term Debt</b>	<b>13,729,709</b>	<b>10,885,546</b>	<b>7,680,672</b>	<b>4,069,340</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Differed Tax Liabilities</b>							
<b>TOTAL LIABILITIES</b>	<b>16,863,973</b>	<b>15,590,006</b>	<b>13,249,648</b>	<b>10,577,522</b>	<b>7,527,387</b>	<b>8,632,242</b>	<b>9,828,764</b>
Share capital	5,723,239	5,723,239	5,723,239	5,723,239	5,723,239	5,723,239	5,723,239
Smart Grant -in-Aid	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
<b>Reserves and Surplus</b>							
Add: Opening Balance (P/L Account)	0	3,073,403	8,161,170	14,947,790	23,641,367	34,463,094	47,463,149
Profit & Loss) During the Year	3,073,403	5,087,767	6,786,620	8,693,577	10,821,727	13,000,055	15,177,206
Appropriation - Dividend							
<b>Total Reserves</b>	<b>3,073,403</b>	<b>8,161,170</b>	<b>14,947,790</b>	<b>23,641,367</b>	<b>34,463,094</b>	<b>47,463,149</b>	<b>62,640,355</b>

<b>TOTAL EQUITY</b>	<b>38,796,642</b>	<b>43,884,409</b>	<b>50,671,029</b>	<b>59,364,606</b>	<b>70,186,333</b>	<b>83,186,388</b>	<b>98,363,594</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>55,660,614</b>	<b>59,474,415</b>	<b>63,920,677</b>	<b>69,942,128</b>	<b>77,713,720</b>	<b>91,818,630</b>	<b>108,192,358</b>
<b><u>CONTROL TICKER</u></b>							
<b>(=Liability - Asset)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

A projected balance sheet, also referred to as pro forma balance sheet, lists specific account balances on a business' assets, liabilities and equity for a specified future time. Using a projected balance sheet, financial personnel can present lenders and investors with detailed financial information about planned future asset expansion, making it easier to persuade capital providers to supply the required financing.