

**ANANTCHAYA AGRO PROCESSING PRODUCER COMPANY  
LIMITED**

**CIN:-U01403MH2014PTC254984**

**ADDRESS:**

Plot No.43, MIDC,  
OSMANABAD, MAHARASHTRA-413501

**AUDITED FINANCIAL STATEMENTS  
F.Y. 2021 - 2022**

**Auditor**

**Sharad Chaudhari & Co**

**Chartered Accountants**

S.No. 27/947, Om Shanti Niwas, Near Bhai Uddavrao Kanya Prashala,  
Sambhaji Nagar, Osmanabad – 413501

Office Contact No. 9657520708

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN: AAMCA7012M  
Name: ANANTCHAYA AGRO PROCESSING PRODUCER COMPANY LIMITED  
Address: B-43/44 , Near Rto Office , Osmanabad , Osmanabad , 19-Maharashtra , 91-India , 413501  
Status: Private Company  
Filed w/s: 139(1) Return filed on or before due date

Form Number: ITR-6  
e-Filing Acknowledgement Number: 546926061270922

| Taxable Income and Tax details                    |    |  |        |
|---|----|--|--------|
| Current Year business loss, if any                | 1  |  | 10,474 |
| Total Income                                      |    |  | 0      |
| Book Profit under MAT, where applicable           | 2  |  | 95,091 |
| Adjusted Total Income under AMT, where applicable | 3  |  | 0      |
| Net tax payable                                   | 4  |  | 14,835 |
| Interest and Fee Payable                          | 5  |  | 0      |
| Total tax, interest and Fee payable               | 6  |  | 14,835 |
| Taxes Paid  | 7  |  | 14,835 |
| (+)Tax Payable /(-)Refundable (6-7)               | 8  |  | 0      |
| Accreted Income as per section 115TD              | 9  |  | 0      |
| Additional Tax payable u/s 115TD                  | 10 |  | 0      |
| Interest payable u/s 115TE                        | 11 |  | 0      |
| Additional Tax and interest payable               | 12 |  | 0      |
| Tax and interest paid                             | 13 |  | 0      |
| (-)Tax Payable /(-)Refundable (12-13)             | 14 |  | 0      |

This return has been digitally signed by ATUL ANANTRAO MULE in the capacity of Managing Director having PAN AKWPM7951N from IP Address 103.204.36.228 on 27-Sep-2022  
SC SI No. & Issuer: 3597971 & 51132764CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated  
Barcode/QR Code



AAMCA7012M065469260612709220D9468A30E2BAAAB82BE92417F41AE3885FB87F0

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Address : B-43/44  
Near Rto Office  
Osmanabad, Osmanabad - 413 501

P. Y. : 2021-2022  
P.A.N. : AAMCA 7012 M  
D.O.I. : 25-Mar-2014  
Status : Domestic Company

### Statement of Income

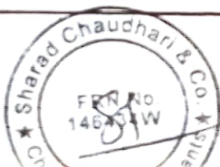
#### Profits and gains of Business or Profession

##### Business-1

|  | Sch No | Rs.      | Rs.      | Rs.      |
|--|--------|----------|----------|----------|
| Net Profit Before Tax as per P & L a/c                     |        |          | 95,091   |          |
| Add: Inadmissible expenses & Income not included           |        |          |          |          |
| Depreciation debited to P & L a/c                          |        | 6,92,728 |          |          |
| Other additions  | 1      | 57,876   |          |          |
| 43B disallowance   | 8      | 0        |          |          |
| 40 disallowance  | 2      | 22,500   |          |          |
| 36 disallowance  | 3      | 12,585   | 7,85,689 |          |
| Adjusted Profit of Business-1                              |        |          | 8,80,780 |          |
| Total income of Business and Profession                    |        |          | 8,80,780 |          |
| Less: Depreciation as per IT Act                           | 9      |          | 8,91,254 |          |
| Income chargeable under the head "Business and Profession" |        |          |          | -10,474  |
| Total  |        |          |          | -10,474  |
| Unabsorbed Losses - C/F                                    | 4      |          |          | 10,474   |
| Less - Brought forward losses set off                      | 10     |          |          | 0        |
| <b>Total Income</b>  |        |          |          | <b>0</b> |
| Tax on total income  |        |          |          | 0        |
| Minimum Alternative Tax                                    | 5      |          | 14,835   |          |
| Tax credit C/F u/s 115JAA                                  | 11     | 3,98,239 |          | 0        |
| Tax payable u/s 115JB                                      |        |          |          | 14,835   |
| Net Tax  |        |          |          | 14,835   |
| TDS  | 6      |          | 7,141    |          |
| Total prepaid taxes  |        |          |          | 7,141    |
| Self-assessment tax paid                                   | 7      |          |          | 7,694    |

#### Schedule 1

| Description            | Amount |
|------------------------|--------|
| Others                 |        |
| Interest on income tax | 57,876 |
| Total                  | 57,876 |



Schedule 2

Disallowances of expenditure u/s 40

| Description  | Expenses   | Disallowance                              |
|--|------------|---|
| <u>40(a)(i) / (ia) / (ib) Default in TDS / Equalisation Levy</u>   |            |   |
| 40(a)(ia) Payments to contractors or sub contractors               | 75,000     | 22,500                                    |
| Total Disallowance   |            | 22,500                                    |
| Expenses without TDS / Eq Levy disallowed earlier B/F              | Amount B/F | Amount on which Deduction in current year |
|  | B/F        | TDS / Eq. Levy done                       |
| 40(a)(ia) Rent - AY 2021-22  | 4,46,000   |   |
| 40(a)(ia) Fees for professional or technical services - AY 2021-22 | 1,70,000   |   |

Schedule 3

Disallowances of expenditure u/s 36

| Description  | Disallowance |
|--|--------------|
| Employees' contribution to PF/ESI etc. paid after prescribed date or not paid - Section 36(1)(va)<br>PF & ESIC paid after due date | 12,585       |
| Total Disallowance   | 12,585       |

Schedule 4

| Description             | Unabsorbed Loss |
|-------------------------|-----------------|
| Depreciation unabsorbed | 10,474          |

Schedule 5

Financial statements are drawn as per Ind AS? No

Minimum alternative tax

|   |          |
|---|----------|
| Net profit before tax as per P & L A/c  | 95,091   |
| Less Provision for Tax in P&L A/c   | 71,169   |
| Net profit after tax (A)  | 23,922   |
| <u>Additions (if considered in Profit and Loss account)</u>                       |          |
| Income Tax including Interest   | 14,834   |
| Deferred Tax debited to P&L A/c   | 56,335   |
| Total additions (B)   | 71,169   |
| Book Profit (A + B - C)   | 95,091   |
| Mat on book profit  | 14,264   |
| Mat with SC & Cess on book profit   | 14,835   |
| Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)? | No       |
| Depreciation debited to P & L a/c (For 29B only)                                  | 6,92,728 |



Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c Yes

**Schedule 6***TDS as per Form 16A*Deductor, TAN

|   | TDS deducted | TDS claimed in current year | Gross receipt offered |
|---|--------------|-----------------------------|-----------------------|
| Amolakchand Hukumchand Gandhi, TAN- PNEA17689A            | 152          | 152                         | 1,52,250              |
| Bank Of Maharashtra - Shivaji Nagar Pune, TAN- PNEB03464G | 5,865        | 5,865                       | 2,93,230              |
| <b>Total</b>  | <b>6,017</b> | <b>6,017</b>                | <b>4,45,480</b>       |

*Tax collected at source*Collector & TAN

|   | TCS collected | TCS claimed in current year | Expenditure as per 26AS |
|---|---------------|-----------------------------|-------------------------|
| Craftech Paper Mills Private Limited, TAN- NSKC03215C           | 462           | 462                         | 4,61,809                |
| Shree Siddheshwar Sahakari Sakhar Karkhana Ltd, TAN- PNES09688A | 662           | 662                         | 6,62,776                |
| <b>Total</b>  | <b>1,124</b>  | <b>1,124</b>                | <b>11,24,585</b>        |
| <b>Grand Total</b>  | <b>7,141</b>  | <b>7,141</b>                |                         |

**Schedule 7****Self Assessment tax paid***Name of the Bank and BSR Code*

HDFC Bank - 0510308

| <u>Date of deposit</u> | <u>Challan Sl.no.</u> | <u>Amount paid</u> |
|------------------------|-----------------------|--------------------|
| 27-Sep-2022            | 26855                 | 7,694              |

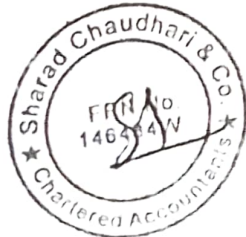
Bank A/c: Bank of maharashtra 60295245833 IFSC: MAHB0000125

For Anantchaya Agro Processing Producer Company Limited

Authorised Signatory

Date : 27-Sep-2022

Place : Osmanabad



## Disallowance of unpaid expenditure u/s 43B

Current Year's O/s Current Year's O/s Earlier Years' O/s Earlier Years' O/s

|                                  | Paid within<br>due date -thin<br>1 | Not paid wi-<br>due date<br>2 | Disallowed<br>amount B/F<br>3 | Paid during<br>the year<br>4 |
|----------------------------------|------------------------------------|-------------------------------|-------------------------------|------------------------------|
| GST                              |                                    | 10,14,799                     | 25,12,298                     |                              |
| Interest: to banks / Co-op banks |                                    | 26,21,373                     |                               |                              |
| Employer's contribution to PF    |                                    | 31,271                        |                               |                              |
| Employer's contribution to ESI   |                                    | 48,140                        |                               |                              |
| <b>Total</b>                     |                                    | <b>37,15,583</b>              | <b>25,12,298</b>              |                              |



## Schedule 9

## Depreciation as per Income Tax Act

| Block  | Rate | WDV as on<br>01-Apr-2021 | Additions<br>(put to use)<br>up to<br>03-Oct-2021 | Additions<br>(put to use)<br>after<br>03-Oct-2021 | Deletions | Total Depreciation | WDV as on<br>31-Mar-2022 |
|--|------|--------------------------|---|---|-----------|--------------------|--------------------------|
| 2. Buildings 10%: office, factory...                             | 10%  | 26,18,289                |   |   |           | 26,18,289          | 23,56,460                |
| 4. Furnitures/ fittings 10%:                                     | 10%  | 3,87,422                 | 2,76,596  | 53,603  |           | 7,17,621           | 6,48,539                 |
| 5. Plant/ Machinery 15%: not covered<br>in other blocks, cars... | 15%  | 34,92,490                | 1,07,196  |   |           | 35,99,686          | 30,59,733                |
| 7. Plant/ Machinery 40%: computer,<br>energy saving devices...   | 40%  | 4,320                    | 12,744  | 67,820  |           | 84,884             | 64,494                   |
| <b>Total</b>   |      | <b>65,02,521</b>         | <b>3,96,536</b>                                   | <b>1,21,423</b>                                   |           | <b>70,20,480</b>   | <b>61,29,226</b>         |



## Schedule 10

## Brought forward losses set off

| Brought forward losses<br>Asst. Year --> | 1                 | 2                       | 3                     | 4                    | 5           | 6       | 7                | 8                     | >8                              | Total loss |  |
|--|-------------------|-------------------------|-----------------------|----------------------|-------------|---------|------------------|-----------------------|---------------------------------|------------|--|
|  | 2021-22           | 2020-21                 | 2019-20               | 2018-19              | 2017-18     | 2016-17 | 2015-16          | 2014-15               |                                 | B/F        |  |
| Date on which return filed               |                   | 15-Feb-2021             | 20-Sep-2019           | 02-Aug-2018          | 28-Sep-2017 |         |                  |                       |                                 |            |  |
| Ordinary business loss                   |                   |                         | 1,87,264              | 17,99,299            | 70,548      |         |                  |                       |                                 | 20,57,111  |  |
| Depreciation                             |                   | 19,573                  |                       | 6,47,567             |             |         |                  |                       |                                 | 6,67,140   |  |
| Losses set off and C/F                   | House<br>Property | Speculative<br>business | Specified<br>business | Ordinary<br>business | LTCG        | STCG    | Other<br>sources | Total loss<br>set off | Unabsorbed<br>B/F loss -<br>C/F |            |  |
| Ordinary business loss<br>Depreciation   |                   |                         |                       |                      |             |         |                  | 0                     | 20,57,111                       |            |  |
|  |                   |                         |                       |                      |             |         |                  | 0                     | 6,67,140                        |            |  |
| <b>Total</b>                             |                   |                         |                       |                      |             |         |                  | 0                     | 27,24,251                       |            |  |



Schedule 11

Tax credit u/s 115JAA

| Asst. Year   | MAT/AMT  | Normal Tax | Tax credit      | Credit utilised earlier | Credit utilised for CY | Credit C/F      |
|--------------|----------|------------|-----------------|-------------------------|------------------------|-----------------|
| 2019-20      |          |            | 71 385          |                         | 0                      | 71 385          |
| 2020-21      | 59 096   |            | 59 096          |                         | 0                      | 59 096          |
| 2021-22      | 2 52 922 |            | 2 52 922        |                         | 0                      | 2 52 922        |
| 2022-23      | 14 835   |            | 14 835          |                         | 0                      | 14 835          |
| <b>Total</b> |          |            | <b>3 98 239</b> |                         | <b>0</b>               | <b>3 98 239</b> |



[ Signature

**Sharad Chaudhari & Co**

Chartered Accountants

Sambhaji Nagar, Osmanabad- 413501.

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**INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS**

To  
The Members of  
**ANANTCHAYA AGRO PROCESSING PRODUCER COMPANY LIMITED**

**Report on the Audit of Financial Statements**

**Qualified Opinion**

We have audited the accompanying Financial Statements of Anantchaya Agro Processing Producer Company Limited ("the Company") which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its loss for the year ended on that date.

**Basis for Opinion**

The Company has not invited information from their vendor regarding their status of Micro, Small and Medium enterprises as per Micro, Small and Medium Enterprises Development Act ("the MSME Act"), 2006 therefore disclosure and compliance as required under the MSME Act, 2006 has not been complied by the Company.

We have not been present during the physical verification of inventories therefore we rely on the physical verification report provided by the management as on 31.3.2022.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder from time to time. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## Report on Other Legal and Regulatory Requirements.

1. 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable to the company as it complies with all the criteria for exemption of applicability of Order.
2. As required by Section 143(3) of the Act, We report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the financial statements.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors of the Company as on 31st March, 2022 taken on record by the Board of Directors, none of the directors of the Company is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) A separate report as required under clause (i) of sub-section (3) of section 143 of the Companies act 2013, on adequacy of internal financial control over financial reporting of the Company and the operating effectiveness, is not enclosed herewith as the Company complies exemption criteria specified in amended notification No. G.S.R. 464(E) dated on 13th June 2017 issued by Ministry Of Corporate Affairs;
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: the Company is a Private Limited Company therefore the provisions of Section 197 read with Schedule V of the Act is not applicable to the Company.



(ii) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company did not have any pending litigations which has impact on its financial position in its financial statements.

ii. The Company did not have any long-term contract including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

iv. With respect to clause (e) of Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended

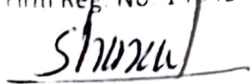
a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. Management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above, contain any material misstatement.

v. The company has neither declared nor paid any dividend during the year. Thus, compliance with section 123 of the Companies Act, 2013 is not required.

For Sharad Chaudhari & Co  
Chartered Accountants  
Firm Reg. No. 146434W



(Sharad Chaudhari)

Proprietor

M No 159078

UDIN: 22159078AVHFEC4736



Osmanabad, September 5, 2022

Balance Sheet as at 31.03.2022

(Amount in Rs. '00 = Hundreds)  
(Amount in Rs. '00)

| Particulars   | Note No. | As on<br>31.03.2022 | As on<br>31.03.2021 |
|---|----------|---------------------|---------------------|
| <b>I] EQUITY AND LIABILITIES</b>                                      |          |                     |                     |
| <b>(1) Shareholder's Funds</b>  |          |                     |                     |
| a) Share Capital  | 1        | 25,000              | 25,000              |
| b) Reserves & Surplus   | 2        | 7,416               | 7,177               |
| <b>(2) Non-Current Liabilities</b>                                    |          |                     |                     |
| a) Long-term Borrowings   | 3        | 2,14,926            | 1,42,514            |
| b) Deferred Tax Liabilities (Net)                                     | 4        | -                   | -                   |
| <b>(3) Current Liabilities</b>  |          |                     |                     |
| a) Short-Term Borrowings  | 5        | 1,88,923            | 1,01,169            |
| b) Trade Payables   | 6        | -                   | -                   |
| (i) Dues to Micro, Small and Medium Enterprises                       |          | -                   | -                   |
| (ii) Dues to Creditors other than Micro, Small and Medium Enterprises |          | 94,449              | 2,35,224            |
| c) Other Current Liabilities  | 7        | 31,784              | 29,484              |
| d) Short-Term Provisions  | 8        | 77                  | 2,095               |
| <b>TOTAL</b>  |          | <b>5,62,574</b>     | <b>5,42,664</b>     |
| <b>II] ASSETS</b>   |          |                     |                     |
| <b>(1) Non Current Assets</b>   |          |                     |                     |
| a) Property, Plant and Equipment                                      | 9        | 1,00,877            | 1,02,625            |
| b) Non-Current Investments  | 10       | 100                 | 100                 |
| c) Deferred tax Assets (Net)  | 4        | 1,273               | 1,836               |
| <b>(2) Current Assets</b>   |          |                     |                     |
| a) Inventories  | 11       | 2,71,345            | 2,75,124            |
| b) Trade Receivables  | 12       | 60,004              | 47,280              |
| c) Cash & Cash equivalents  | 13       | 2,747               | 1,521               |
| d) Short-term loans and advances                                      | 14       | 1,22,394            | 1,10,396            |
| e) Other current assets   | 15       | 3,834               | 3,782               |
| <b>TOTAL</b>  |          | <b>5,62,574</b>     | <b>5,42,664</b>     |

Notes on Financial Statements

1 to 28

Notes referred to above form an integral part of the Balance Sheet.

For & On Behalf of the Board of  
**ANANTCHAYA AGRO PROCESSING PRODUCER COMPANY**

As per our report of even date  
For Sharad Chaudhari & Co  
Chartered Accountants  
Firm Reg. No. 146434W



Atul Mule

Director

DIN - 06755923

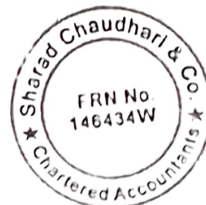
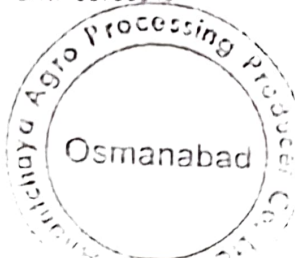
Osmanabad, September 5, 2022



Swati Mule

Director

DIN - 06756043





(Sharad Chaudhari)

Proprietor

M.No 159078

## Statement of Profit &amp; Loss for the period ended on 31st March, 2022

(Amount in Rs. 00)

| No.  | Particulars  | Note No. | For the year Ended<br>March 31, 2022 | For the year Ended<br>March 31, 2021 |
|------|--|----------|--------------------------------------|--------------------------------------|
|      | <b>Income :</b>  |          |                                      |                                      |
| I    | Revenue from Operations  | 16       | 10,50,098                            | 9,01,317                             |
| II   | Other Income   |          | -                                    | 254                                  |
| III  | <b>Total Income (I+II)</b>   |          | <b>10,50,098</b>                     | <b>9,01,571</b>                      |
|      | <b>Expenses :</b>  |          |                                      |                                      |
| IV   | Cost of Materials Consumed   | 17       | 29,945                               | 41,979                               |
|      | Purchases of Stock-in-Trade  |          | 8,78,234                             | 9,31,408                             |
|      | Changes in Inventories of Finished goods, work-in-progress<br>and Stock-in-Trade |          | 10,455                               | (1,82,283)                           |
|      | Employee Benefit Expenses  | 18       | 32,920                               | 20,250                               |
|      | Finance Costs  | 19       | 27,931                               | 20,468                               |
|      | Depreciation & Amortization Expenses   | 9        | 6,927                                | 6,345                                |
|      | Other Expenses   | 20       | 62,735                               | 47,190                               |
|      | <b>Total Expenses (IV)</b>   |          | <b>10,49,147</b>                     | <b>8,85,358</b>                      |
| V    | <b>Profit before exceptional and extraordinary items and tax (III-IV)</b>        |          | <b>951</b>                           | <b>16,213</b>                        |
| VI   | Exceptional & Extraordinary Items  |          | -                                    | -                                    |
| VII  | <b>Profit before tax (V-VI)</b>  |          | <b>951</b>                           | <b>16,213</b>                        |
| VIII | <b>Tax Expense:</b>  |          |                                      |                                      |
|      | (1) Current tax  |          |                                      |                                      |
|      | - Income Tax   |          | 148                                  | 2,477                                |
|      | - Deferred Tax charge/(Credit)   |          | 563                                  | 793                                  |
|      | - Earlier year short/(excess) income tax   |          | -                                    | -                                    |
|      | - MAT Credit   |          | -                                    | (2,477)                              |
| XI   | <b>Profit/(Loss) from the period from continuing operations (IX-X)</b>           |          | <b>239</b>                           | <b>15,420</b>                        |
| XII  | Profit/(Loss) from discontinuing operations                                      |          | -                                    | -                                    |
| XIII | <b>Profit/(Loss) for the period (XI-XII)</b>                                     |          | <b>239</b>                           | <b>15,420</b>                        |
| IX   | <b>Earning per equity share:</b>   |          |                                      |                                      |
|      | (1) Basic & Diluted  |          | <b>0.10</b>                          | <b>0.06</b>                          |

## Notes on Financial Statements

The Notes referred to above form an integral part of the Statement of Profit & Loss.  
This is the Statement of Profit & Loss referred to in our report of even date.

For & On Behalf of the Board of  
**ANANTCHAYA AGRO PROCESSING PRODUCER COMPANY LIMITED**

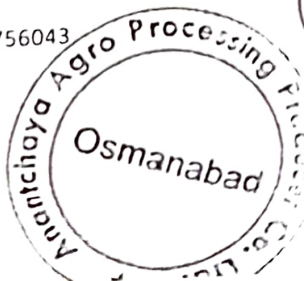
  
Atul Mule  
Director

DIN - 06755923

Osmanabad, September 5, 2022

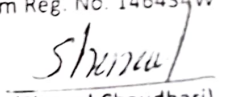
  
Swati Mule  
Director

DIN:- 06756043



As per our report of even date

For Sharad Chaudhari & Co  
Chartered Accountants  
Firm Reg. No. 146434W

  
(Sharad Chaudhari)  
Proprietor  
M No 159078

**ANANTCHAYA AGRO PROCESSING PRODUCER COMPANY LIMITED**  
CIN:-U01403MH2014PTC254984

Plot No-43 MIDC

OSMANABAD, MAHARASHTRA 413501

**Notes on Financial Statements for the year ended 31st March, 2022**

Note: 1 Share Capital

(Amount in Rs. '00)

| Sr.No. | Particulars  | As on 31.03.2022 | As on 31.03.2021 |
|--------|--|------------------|------------------|
| A)     | Capital  |                  |                  |
| 1      | Authorised Capital - Equity Shares<br>250,000 Equity Shares of Rs.10 Each                          | 25,000           | 25,000           |
| 2      | Issued, Subscribed & Paid Up Capital<br>250,000 Equity Shares of Rs. 10/- each<br>as fully paid up | 25,000           | 25,000           |
|        | <b>Total</b>   | <b>25,000</b>    | <b>25,000</b>    |

1.1 The details of Shareholders holding more than 5% Shares:

| Name of the Shareholders | As on 31.03.2022 |        | As on 31.03.2021 |        |
|--------------------------|------------------|--------|------------------|--------|
|                          | No. of Shares    | %      | No. of Shares    | %      |
| Mr. Atul Anant Mule      | 1369             | 54.76% | 1369             | 54.76% |
| Mrs. Swati Atul Mule     | 1068             | 42.72% | 1068             | 42.72% |
| Mr. Santosh Anant Mule   | 30               | 1.2%   | 30               | 1.2%   |

1.2 Reconciliation of Shares Outstanding at the beginning and at the end of the reporting period

| Sr No. | Particulars                                     | As on 31.03.2022 | As on 31.03.2021 |
|--------|---|------------------|------------------|
|        |   | No. of Shares    | No. of Shares    |
|        | Shares at the beginning of the reporting period | 2,500            | 2,500            |
|        | Add: Issued during the year                     | -                | -                |
|        | <b>O/s at the end of the reporting period</b>   | <b>2,500</b>     | <b>2,500</b>     |

1.3 Note : The company has one class of Equity shares having par Value of Rs. 10 per share .Each shareholder of equity share is entitled to one vote per share.

1.4 Details of Shared held by promoters at the end of year

| Promoters Name       | As on 31.03.2022 |        | As on 31.03.2021 |        |
|----------------------|------------------|--------|------------------|--------|
|                      | No. of Shares    | %      | No. of Shares    | %      |
| Mr. Atul Anant Mule  | 136901           | 54.76% | 136901           | 54.76% |
| Mrs. Swati Atul Mule | 106800           | 42.72% | 106800           | 42.72% |

Note: 2 Reserve & Surplus

| Sr.No. | Particulars                                    | As on 31.03.2022 | As on 31.03.2021 |
|--------|--|------------------|------------------|
|        | Surplus/(deficit) at the beginning of the year | 7,176.98         | -8,242.67        |
|        | Add: Profit/(Loss) after tax for the year      | 239              | 15,420           |
|        | Surplus/(deficit) at the end of the year       | 7,416            | 7,177            |
|        | <b>Total</b>                                   | <b>7,416</b>     | <b>7,177</b>     |



Note: 3 Long Term Borrowing

| Sr.No. | Particulars  | As on 31.03.2022     | As on 31.03.2021   |
|--------|--|----------------------|--------------------|
| 1      | <u>Secured Loan</u><br>BOM Term Loan - 1534<br>Less: Current Maturities of Long Term Loans | 1,00,017<br>(20,544) | 91,177<br>(20,544) |
| 2      | <u>Unsecured Loan</u><br>Loan from related party   | 1,35,453             | 71,932             |
|        | <b>Total</b>   | <b>2,14,926</b>      | <b>1,42,514</b>    |

3a) Above loan secured & exclusive charge by way of registered/mortgage charge on leasehold land, factory building situated at plot No. 43, MIDC osmanabad & hypothecation of plant, machinery & equipment and other assets created out of bank finance.

Note: 5 Short Term Borrowing

| Sr.No. | Particulars   | As on 31.03.2022 | As on 31.03.2021 |
|--------|---|------------------|------------------|
| 1      | <u>Secured Loan</u><br>BOM Cash credit- 9032                | 76,345           | 80,625           |
| 2      | <u>Unsecured Loan</u><br>Lokmangal CA( USL) 000200340000045 | 92,034           |                  |
| 3      | Current Maturities of Long Term Loan                        | 20,544           | 20,544           |
|        | <b>Total</b>  | <b>1,88,923</b>  | <b>1,01,169</b>  |

5a) Repayment Terms : Loan from bank of maharashtra are Repayable On demand, subject to review at annual intervals or as may be decided by the Bank.

5b) Security for Working Capital Facility:

i) Primary: First & Exclusive charge on Hypothecation of the stock, WIP & Receivable up to 90 days, advance payment and other current assets.

ii) Collateral: First & Exclusive charge on freehold open plot identified as plot No 56 S.No. 718/3 osmanabad in the name Mr. Magar. Exclusive charge on leasehold land situated at plot no. B-44 MIDC osmanabad POA holder Ramesh Joshi.

iii) Personal Guarantees: Personal Guarantees of all the the shareholders of the Company.



| Sr.No. | Particulars             | As on 31.03.2022 | As on 31.03.2021 |
|--------|-------------------------|------------------|------------------|
|        | <u>Trade Paybles</u>    |                  |                  |
|        | Payable to MSME         |                  |                  |
|        | Payable Other than MSME | 94,449           | 2,35,224         |
|        | <b>Total</b>            | <b>94,449</b>    | <b>2,35,224</b>  |

6.1 The Company has not invited information from their vendor regarding their status of Micro, Small and Medium enterprises as per Micro, Small and Medium Enterprises Development Act ("the MSME Act"), 2006 therefore disclosure under the MSME Act has not been given.

6.2 The Balances of trade payable are subject to confirmation or reconciliation if any. Also refer Note 24 for Trade payables ageing schedule

**Note: 7 Other Current Liabilities**

| Sr.No. | Particulars                 | As on 31.03.2022 | As on 31.03.2021 |
|--------|-----------------------------|------------------|------------------|
|        | Advances from Customer      | 7,451            | 1,562            |
|        | Statutory remittances (net) | 18,865           | 26,923           |
|        | <u>Other Payable</u>        |                  |                  |
|        | - Payable for Services      | 5,469            | 1,000            |
|        | <b>Total</b>                | <b>31,784</b>    | <b>29,484</b>    |

**Note: 8 Short Tem Provision**

| Sr.No. | Particulars              | As on 31.03.2022 | As on 31.03.2021 |
|--------|--------------------------|------------------|------------------|
|        | Provision for Income Tax | 77               | 2,095            |
|        | <b>Total</b>             | <b>77</b>        | <b>2,095</b>     |

**Note: 10 Non Current Investment**

| Sr.No. | Particulars                        | As on 31.03.2022 | As on 31.03.2021 |
|--------|------------------------------------|------------------|------------------|
|        | <u>Investment in Equity Shares</u> |                  |                  |
|        | Shares of ODSF Osmanabad           | 100              | 100              |
|        | 1000 shares of Rs 10 each          |                  |                  |
|        | <b>Total</b>                       | <b>100</b>       | <b>100</b>       |



Note: 6 Trade Payables

| Sr.No. | Particulars             | As on 31.03.2022 | As on 31.03.2021 |
|--------|-------------------------|------------------|------------------|
|        | Trade Payables          |                  |                  |
|        | Payable to MSME         |                  |                  |
|        | Payable Other than MSME | 94,449           | 2,35,224         |
|        | <b>Total</b>            | <b>94,449</b>    | <b>2,35,224</b>  |

6.1 The Company has not invited information from their vendor regarding their status of Micro, Small and Medium enterprises as per Micro, Small and Medium Enterprises Development Act ("the MSME Act"), 2006 therefore disclosure under the MSME Act has not been given.

6.2 The Balances of trade payable are subject to confirmation or reconciliation if any. Also refer Note 24 for Trade payables ageing schedule.

Note: 7 Other Current Liabilities

| Sr.No. | Particulars                 | As on 31.03.2022 | As on 31.03.2021 |
|--------|-----------------------------|------------------|------------------|
|        | Advances from Customer      | 7,451            | 1,562            |
|        | Statutory remittances (net) | 18,865           | 26,923           |
|        | <b>Other Payable</b>        |                  |                  |
|        | - Payable for Services      | 5,469            | 1,000            |
|        | <b>Total</b>                | <b>31,784</b>    | <b>29,484</b>    |

Note: 8 Short Tem Provision

| Sr.No. | Particulars              | As on 31.03.2022 | As on 31.03.2021 |
|--------|--------------------------|------------------|------------------|
|        | Provision for Income Tax | 77               | 2,095            |
|        | <b>Total</b>             | <b>77</b>        | <b>2,095</b>     |

Note: 10 Non Current Investment

| Sr.No. | Particulars                        | As on 31.03.2022 | As on 31.03.2021 |
|--------|------------------------------------|------------------|------------------|
|        | <b>Investment in Equity Shares</b> |                  |                  |
|        | Shares of ODSF Osmanabad           | 100              | 100              |
|        | 1000 shares of Rs 10 each          |                  |                  |
|        | <b>Total</b>                       | <b>100</b>       | <b>100</b>       |



Note: 11 Inventories

| Sr.No. | Particulars           | As on 31.03.2022 | As on 31.03.2021 |
|--------|-----------------------|------------------|------------------|
|        | Raw material          | 29,090           | 22,414           |
|        | Semi-Finished Goods   | -                | 23,925           |
|        | Finished Goods        | 51,719           | 49,160           |
|        | Stock of Traded Goods | 1,90,536         | 1,79,625         |
|        | <b>Total</b>          | <b>2,71,345</b>  | <b>2,75,124</b>  |

Note: 12 Trade Receivables

| Sr.No. | Particulars                            | As on 31.03.2022 | As on 31.03.2021 |
|--------|--|------------------|------------------|
|        | a. Unsecured, Considered Good          |                  |                  |
|        | i. Receivable From Others (Refer NOTE) | 60,004           | 47,280           |
|        | <b>Total</b>                           | <b>60,004</b>    | <b>47,280</b>    |

12.1 The Balances of trade receivable are subject to confirmation or reconciliation if any. .  
Also refer Note 23 for Trade receivables ageing schedule.

Note: 13 Short Term Loans & Advances

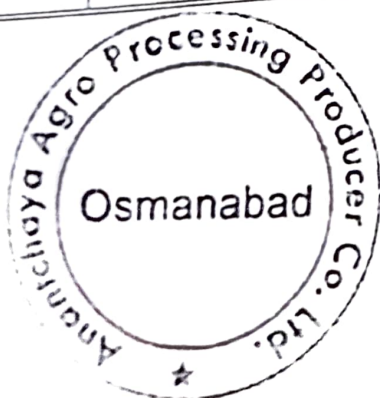
| Sr.No. | Particulars           | As on 31.03.2022 | As on 31.03.2021 |
|--------|-----------------------|------------------|------------------|
|        | Advances to Suppliers | 8,775            | 5,237            |
|        | Security Deposits     | 4,232            | 4,232            |
|        | Loans & Advances      | 1,09,387         | 1,00,927         |
|        | <b>Total</b>          | <b>1,22,394</b>  | <b>1,10,396</b>  |

Note: 14 Other current assets

| Sr.No. | Particulars            | As on 31.03.2022 | As on 31.03.2021 |
|--------|------------------------|------------------|------------------|
|        | Income Tax- MAT Credit | 3,834            | 3,782            |
|        | <b>Total</b>           | <b>3,834</b>     | <b>3,782</b>     |

Note: 15 Cash & Cash Equivalents

| Sr.No. | Particulars  | As on 31.03.2022 | As on 31.03.2021 |
|--------|--------------|------------------|------------------|
|        | Cash on Hand | 2,747            | 1,521            |
|        | <b>Total</b> | <b>2,747</b>     | <b>1,521</b>     |



Note: 16 Revenue from Operation

| Sr.No. | Particulars          | For the year Ended<br>March 31, 2022 | For the year Ended<br>March 31, 2021 |
|--------|----------------------|--------------------------------------|--------------------------------------|
|        | Sale of Goods        | 38,308                               | 51,695                               |
|        | Sale of Traded Goods | 10,11,790                            | 8,49,622                             |
|        | <b>Total</b>         | <b>10,50,098</b>                     | <b>9,01,317</b>                      |

Note: 17 Cost of Material Consumed

| Sr.No. | Particulars            | For the year Ended<br>March 31, 2022 | For the year Ended<br>March 31, 2021 |
|--------|------------------------|--------------------------------------|--------------------------------------|
|        | Opening stock of goods | 22,414                               | 21,599                               |
|        | Add. Purchases         | 36,621                               | 42,795                               |
|        | Less: Closing Stock    | (29,090)                             | (22,414)                             |
|        | <b>Total</b>           | <b>29,945</b>                        | <b>41,979</b>                        |

Note: 18 Employee Benefit Expenses

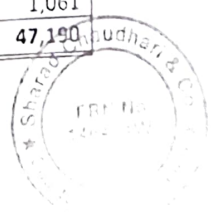
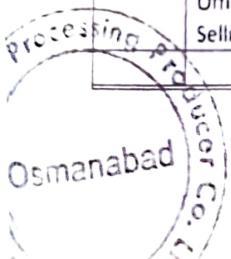
| Sr.No. | Particulars              | For the year Ended<br>March 31, 2022 | For the year Ended<br>March 31, 2021 |
|--------|--------------------------|--------------------------------------|--------------------------------------|
|        | Salaries & Wages         | 20,474                               | 10,853                               |
|        | Remuneration to Director | 6,000                                | 8,443                                |
|        | Staff Welfare Expenses   | 6,447                                | 955                                  |
|        | <b>Total</b>             | <b>32,920</b>                        | <b>20,250</b>                        |

Note: 19 Finance Cost

| Sr.No. | Particulars           | For the year Ended<br>March 31, 2022 | For the year Ended<br>March 31, 2021 |
|--------|-----------------------|--------------------------------------|--------------------------------------|
|        | Interest on term loan | 8,993                                | 10,210                               |
|        | Interest on CC        | 17,220                               | 9,323                                |
|        | Other Borrowing Cost  | 1,717                                | 936                                  |
|        | <b>Total</b>          | <b>27,931</b>                        | <b>20,468</b>                        |

Note: 20 Other Expenses

| Sr.No. | Particulars                              | For the year Ended<br>March 31, 2022 | For the year Ended<br>March 31, 2021 |
|--------|--|--------------------------------------|--------------------------------------|
|        | Power & Fuel                             | 5,025                                | 2,493                                |
|        | Loading & Unloading Charges              | 601                                  | 4,207                                |
|        | Rent for Premises                        | 3,293                                | 7,065                                |
|        | Rates & taxes                            | 805                                  | -                                    |
|        | Insurance                                | 363                                  | 87                                   |
|        | Repairs & Maintenance- Building          | 3,073                                | 1,059                                |
|        | Repairs & Maintenance- Plant & Machinery | 265                                  | 1,451                                |
|        | Repairs & Maintenance - Others           | 1,611                                | 1,318                                |
|        | Travelling & Conveyance                  | 2,802                                | 188                                  |
|        | Legal & Professional                     | 3,048                                | 1,864                                |
|        | Audit Fees                               | 300                                  | 300                                  |
|        | Advertisement Expenses                   | 2,026                                | 1,498                                |
|        | Interest on Income Tax                   | 579                                  | 95                                   |
|        | Printing & stationery                    | 660                                  | 219                                  |
|        | Carriage Inward                          | 13,409                               | 10,536                               |
|        | Carriage Outward                         | 18,740                               | 11,297                               |
|        | Office and Miscellenous expenses         | 5,074                                | 2,452                                |
|        | Selling & Distribution Expenses          | 1,063                                | 1,061                                |
|        | <b>Total</b>                             | <b>62,735</b>                        | <b>47,190</b>                        |



**ANANTCHAYA AGRO PROCESSING PRODUCER COMPANY LIMITED**

**note: 9 Property, Plant and Equipment**

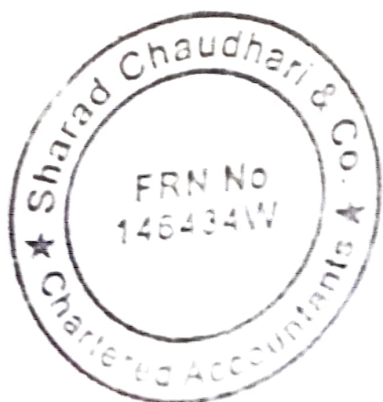
| Description             | GROSS BLOCK            |                              |                               |                        | DEPRECIATION / AMORTISATION |                               |              | NET BLOCK              |                        |
|-------------------------|------------------------|------------------------------|-------------------------------|------------------------|-----------------------------|-------------------------------|--------------|------------------------|------------------------|
|                         | As At<br>01 April 2021 | Additions<br>During the year | Deductions<br>during the year | As At<br>31 March 2022 | As At<br>01 April 2021      | Deductions<br>during the year | For the Year | As At 31<br>March 2022 | As At 31<br>March 2021 |
|                         |                        |                              |                               |                        |                             |                               |              |                        |                        |
| <b>Tangible Assets</b>  |                        |                              |                               |                        |                             |                               |              |                        |                        |
| Land                    | 17,980                 |                              |                               | 17,980                 | 560                         | 182                           | 182          | 17,238                 | 17,419                 |
| Factory Building        | 36,953                 |                              |                               | 36,953                 | 3,808                       | 1,481                         | 1,481        | 31,665                 | 33,146                 |
| Plant & Machinery       | 54,419                 |                              |                               | 54,419                 | 11,170                      | 3,628                         | 3,628        | 39,621                 | 43,249                 |
| Computer & Software     | 250                    | 806                          |                               | 1,056                  | 129                         | 148                           | 148          | 779                    | 1,111                  |
| Furniture & Fittings    | 5,567                  | 3,302                        |                               | 8,869                  | 1,713                       | 739                           | 739          | 6,417                  | 3,884                  |
| Electrical Installation | 6,650                  | 1,072                        |                               | 7,722                  | 1,814                       | 750                           | 750          | 5,188                  | 4,836                  |
| <b>GRAND TOTAL</b>      | <b>1,21,819</b>        | <b>5,180</b>                 |                               | <b>1,26,998</b>        | <b>19,194</b>               | <b>6,927</b>                  | <b>6,927</b> | <b>1,00,877</b>        | <b>1,02,625</b>        |

(Amount in Rs. '00)



Deferred Tax Assets

| No. | Particulars  | 31-Mar-22 | 31-Mar-21 |
|-----|--|-----------|-----------|
|     |  | Amount    | Amount    |
|     | Timing difference for assets:                            |           |           |
|     | Closing WDV as per Companies Act                         | 83 642    | 85 226    |
|     | Closing WDV as per Income Tax Act                        | 81 292    | 85 226    |
|     | Timing Difference in fixed assets (A-B)                  | (21 347)  | (21 347)  |
|     | Carry forward business loss & unabsorbed depreciation    | 27 243    | 27 243    |
|     | Net Timing Difference (A-B)                              | 4,895     | 7,292     |
|     | Tax on (D)   | 1,273     | 1,836     |
|     | Closing Balance in DTA /(DTL) account                    | 1,273     | 1,836     |
|     | Opening DTA/ (DTL)                                       | 1,836     | 2,629     |
|     | During The year Charge/(credit) to Profit & Loss Account | 563       | 793       |



21 Related Party Transactions

a. Name of related parties and description of relationship

(1) Key Management Personnel and their relatives

Name of related party

1. Atul Mule
1. Swati Mule
2. Santosh Mule

Relation

Key Managerial Personnel  
Relative of KMP

(2) Enterprises over which Key Management Personnel and their relatives have significant influence and enterprises having a Key Management Personnel in common where transaction have taken place during the year.

1. MG Packaging Industries
2. MD Mineral & Bottling Industries
3. Anantchaya Agrotech Pvt. Ltd.
4. International Agri Business

b. Disclosure of transaction with related parties.

| No. | Nature of Transactions         | Year               | Companies/firm in which Directors are interested (Rs.) | Key Managerial Personnel (Rs.) | Relative of KMP (Rs.) |
|-----|--------------------------------|--------------------|--|--------------------------------|-----------------------|
| 1   | Remuneration/salaries          | 2021-22<br>2020-21 | -<br>-   | 6,000<br>8,443                 | -<br>-                |
| 2   | Loan (taken)/paid/repaid (Net) | 2021-22<br>2020-21 | 13,939<br>13,055                                       | 21,922<br>(20,904)             | (70,611)<br>38,009    |
| 3   | Sale of Goods                  | 2021-22<br>2020-21 | -<br>-   | -<br>-                         | 5,091                 |
| 4   | Purchase of Goods              | 2021-22<br>2020-21 | 19,822<br>-  | -<br>-                         | 6,194                 |
| 5   | Reimbursement of Expenses      | 2021-22<br>2020-21 | 11,781<br>-  | -<br>-                         | 6,718                 |
| 6   | Closing (Credit)/Debit Balance | 2021-22<br>2020-21 | 69,531<br>79,514                                       | (44,010)<br>(71,932)           | (88,912)<br>9,951     |

c. 22 Earning Per Share

| No. | Particulars                                       | 31-Mar-22 | 31-Mar-21 |
|-----|---|-----------|-----------|
|     | Net Profit for the period                         | 239       | 15,420    |
|     | Weighted Average No. of Equity Shares Outstanding | 2,500     | 2,500     |
|     | Earning Per Share (i / ii)                        | 0.10      | 6.17      |



**NOTE 23 : Ageing of Trade Receivables**  
i) As at 31 March 2022:

| Particulars   | Outstanding for following periods from due date of payment |                    |                    |              |              |                   | Total  |
|---|--|--------------------|--------------------|--------------|--------------|-------------------|--------|
|   | Not Due  | Less than 6 months | 6 months to 1 year | 1 to 2 years | 2 to 3 years | More than 3 years |        |
| (i) Unsettled Trade Receivables considered good                                   |  | 28,284             | 12,611             | 19,107       |              |                   | 60,003 |
| (ii) Unsettled Trade Receivables - which have significant increase in credit risk |  |                    |                    |              |              |                   |        |
| (iii) Unsettled Trade Receivables - credit impaired                               |  |                    |                    |              |              |                   |        |
| (iv) Disputed Trade Receivables considered good                                   |  |                    |                    |              |              |                   |        |
| (v) Disputed Trade Receivables - which have significant increase in credit risk   |  |                    |                    |              |              |                   |        |
| (vi) Disputed Trade Receivables - credit impaired                                 |  |                    |                    |              |              |                   |        |

ii) As at 31 March 2021:

| Particulars   | Outstanding for following periods from due date of payment |                    |                    |              |              |                   | Total  |
|---|--|--------------------|--------------------|--------------|--------------|-------------------|--------|
|   | Not Due  | Less than 6 months | 6 months to 1 year | 1 to 2 years | 2 to 3 years | More than 3 years |        |
| (i) Unsettled Trade Receivables considered good                                   |  | 3,427              | 36,560             | 7,293        |              |                   | 47,280 |
| (ii) Unsettled Trade Receivables - which have significant increase in credit risk |  |                    |                    |              |              |                   |        |
| (iii) Unsettled Trade Receivables - credit impaired                               |  |                    |                    |              |              |                   |        |
| (iv) Disputed Trade Receivables considered good                                   |  |                    |                    |              |              |                   |        |
| (v) Disputed Trade Receivables - which have significant increase in credit risk   |  |                    |                    |              |              |                   |        |
| (vi) Disputed Trade Receivables - credit impaired                                 |  |                    |                    |              |              |                   |        |

**NOTE 24 : Ageing of Trade Payables:**

i) As at 31 March 2022:

| Particulars                 | Outstanding for following periods from due date of payment |                  |              |              |                   | Total  |
|-----------------------------|--|------------------|--------------|--------------|-------------------|--------|
|                             | Not Due  | Less than 1 year | 1 to 2 years | 2 to 3 years | More than 3 years |        |
| (i) MSME                    | -  | 58,841           | 34,722       | 886          | -                 | 94,449 |
| (ii) Others                 | -  | -                | -            | -            | -                 | -      |
| (iii) Disputed dues - MSME  | -  | -                | -            | -            | -                 | -      |
| (iv) Disputed dues - Others | -  | -                | -            | -            | -                 | -      |



| Particulars           | Outstanding for following periods from due date of payment |                  |              |              |                   | Total    |
|-----------------------|--|------------------|--------------|--------------|-------------------|----------|
|                       | Not Due  | Less than 1 year | 1 to 2 years | 2 to 3 years | More than 3 years |          |
| MSME                  |  |                  |              |              |                   |          |
| Others                |  |                  |              |              |                   |          |
| Disputed dues- MSME   |  |                  |              |              |                   |          |
| Disputed dues- Others |  | 7,35,224         |              |              |                   | 7,35,224 |

NOTE 25 - Accounting Ratios:

| Particulars                          | As at March 31, 2022 | As at March 31, 2021 | % Change | Reasons for change  |
|--------------------------------------|----------------------|----------------------|----------|---|
| (a) Current Ratio                    | 140%                 | 119%                 | 23%      |   |
| (b) Debt-Equity Ratio                | 12.46                | 7.57                 | 65%      | Increase in ratio is due to additional loans taken during the current year.                                       |
| (c) Debt Service Coverage Ratio      | 0.36                 | 0.47                 | -24%     |   |
| (d) Return on Equity Ratio           | 1%                   | 48%                  | -98%     | Decrease in return on equity ratio due to lower net profit on account of lower profit margin.                     |
| (e) Inventory turnover ratio         | 3.36                 | 0.17                 | 1914%    | Improvement in inventory turnover ratio due to better inventory management.                                       |
| (f) Trade Receivables turnover ratio | 4.89                 | 0.35                 | 1289%    | Improvement in trade receivables turnover ratio due to higher sales as compared to increase in trade receivables. |
| (g) Trade payables turnover ratio    | 1.39                 | 0.11                 | 1200%    | Improvement in trade payables turnover ratio due to better supplier management.                                   |
| (h) Net capital turnover ratio       | 7.24                 | 12.85                | -44%     | Decrease in net capital turnover ratio due to not good control over working capital management.                   |
| (i) Net profit ratio                 | 0.02%                | 1.71%                | -99%     | Decrease in net profit ratio due to lower net profit on account of lower profit margin.                           |
| (j) Return on Capital employed       | 12%                  | 20%                  | -41%     | Decrease in return on capital employed ratio on account of lower operating profit.                                |



Details of Numerator and Denominator used for calculation of Accounting Ratios

|  |   |
|--|---|
| (a) Current Ratio                      | $\frac{\text{Current Assets}}{\text{Current Liabilities}}$  |
| (b) Debt Equity Ratio =                | $\frac{\text{Total Borrowings (Non-current + Current)}}{\text{Total Equity}}$   |
| (c) Debt Service Coverage Ratio =      | $\frac{\text{Net Operating Income (EBIT)}}{\text{Total Debt Service (Current debt obligations)}}$   |
| (d) Return on Equity Ratio             | $\frac{\text{Profit for the year}}{\text{Total Equity}}$  |
| (e) Inventory turnover ratio =         | $\frac{\text{COGS (Purchase of stock-in-trade + Changes in inventories of Stock-in-Trade)}}{\text{Average inventory (Opening inventory + Closing inventory)}/2}$                |
| (f) Trade Receivables turnover ratio = | $\frac{\text{Revenue from operations}}{\text{Average Trade receivables (Opening Trade receivables + Closing Trade receivables)}/2}$   |
| (g) Trade payables turnover ratio =    | $\frac{\text{COGS (Purchase of stock-in-trade + Changes in inventories of Stock-in-Trade)}}{\text{Average Trade payables (Opening Trade payables + Closing Trade payables)}/2}$ |
| (h) Net capital turnover ratio =       | $\frac{\text{Turnover (Revenue from operations)}}{\text{Working Capital (Current Assets - Current Liabilities)}}$   |
| (i) Net profit ratio =                 | $\frac{\text{Profit for the year}}{\text{Turnover (Revenue from operations)}}$  |
| (j) Return on capital employed =       | $\frac{\text{Earnings before interest and tax}}{\text{Total Assets - Current liabilities}}$   |

**NOTE 26: Other Statutory information**

**Details of Benami Property held**

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property

**Details of Loans and advances**

- (i) The Company has not advanced to or loaned to or invested funds in any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that such Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries



**Willful Defaulter**

The company has not been declared as a willful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

**Relationship with Struck off Companies**

The Company do not have any transactions with companies struck off.

**Registration of charges or satisfaction with Registrar of Companies (ROC)**

The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the statutory period.

**Compliance with number of layers of companies**

The company does not have subsidiary therefore compliance with the provision of the number of layers prescribed under section 2(47) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

**Compliance with approved Scheme(s) of Arrangements**

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

**Discrepancy in utilization of borrowings**

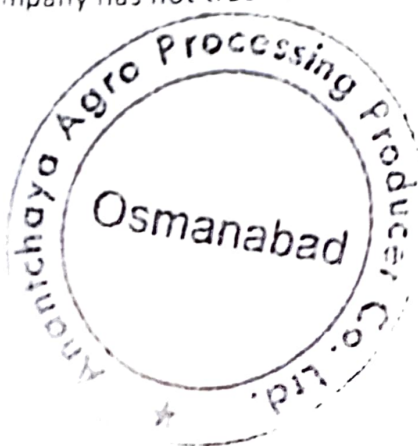
The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

**Undisclosed income**

The Company does not have any transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

**Details of Crypto Currency or Virtual Currency**

The company has not traded or invested in Crypto currency or Virtual Currency.



generate consolidated accounts for the Company. The consolidated financial statements are prepared in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014. The consolidated financial statements are prepared on the basis of the consolidated accounts of the Company and its subsidiaries.

All assets and liabilities have been classified as current or non-current as per the Companies Act, 2013. Based on the nature of products and the time between the recognition of assets for processing and realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

#### b) Fixed Assets

Tangible assets are stated at cost of acquisition less accumulated depreciation/amortization and accumulated impairment cost. Cost comprises the purchase price and any attributable costs incurred for bringing the asset to its working condition for its intended use and are net of recoverable taxes.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements. Any expected loss is recognized immediately in the Statement of Profit and Loss.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognized in the Statement of Profit and Loss.

#### c) Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Depreciation is recognised in the statement of profit and loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment as prescribed in Schedule II of the Companies Act 2013.

Depreciation is provided on a pro-rata basis on the straight-line method over the estimated useful lives of the assets.

#### d) Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as Non-current investments. Current investments are carried at cost or fair value, whichever is lower. Non-current investments are carried at cost.

#### e) Inventories

Inventories are stated at lower of cost and net realisable value. Cost is determined using the Weighted Average Rate method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct costs and related production overheads. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.



## 17. Significant Accounting Policies

### a) Basis for preparation of financial statements

The financial statements have been prepared on the historical cost basis, unless otherwise indicated, with the exception of financial instruments. Assets and liabilities are initially recognized at cost or fair value with consistent and prudent valuation with generally accepted accounting principles.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and when necessary, based on the period between 12 months to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for production and the realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

### c) Fixed Assets

Tangible assets are stated at cost of acquisition less accumulated depreciation/amortization and accumulated impairment cost. Cost comprises the purchase price and any attributable costs incurred for bringing the asset to its working condition for its intended use and are net of recoverable taxes.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements. Any expected loss is recognized immediately in the Statement of Profit and Loss.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognized in the Statement of Profit and Loss.

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Depreciation is provided on a pro-rata basis on the straight-line method over the estimated useful lives of the assets.

### d) Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as Non-current investments. Current investments are carried at cost or fair value, whichever is lower. Non-current investments are carried at cost.

### e) Inventories

Inventories are stated at lower of cost and net realisable value. Cost is determined using the Weighted Average Rate method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct costs and related production overheads. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.



f) **Revenue Recognition**

**Sale of Goods**

Sale of goods: Sales are recognized when the substantial risks and rewards of ownership in the goods are transferred to the buyer and are recognized net of trade discounts, rebates and taxes.

**Interest Income**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

g) **Current Assets, Loans & Advances**

In the opinion of the management, the value of all current assets, loans & advances and other realizable are not less than their realizable value in the ordinary course of business.

h) **Accounting for Taxes on Income**

**A) Income Tax**

Provision for tax is made for current accounting period (Reporting Period) on the basis of the taxable profits computed in accordance with Income Tax Act, 1961. Provision for current income tax is shown net off prepaid taxes.

**B) Deferred Tax**

Deferred tax asset & liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets & liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax asset/liability are reviewed at each Balance Sheet date & recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

i) **Employee benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, and short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

j) **Provision and Contingencies**

b) **Provisions:** Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

**Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



**k) Foreign Exchange Transactions**

The Company is exposed to currency fluctuations in foreign currency. Transactions denominated in foreign currency are recorded at the reporting date based on the closing rate. Exchange differences arising on foreign exchange transactions with the foreign currency are recognized in the Statement of Profit and Loss of the year. Monetary assets and liabilities in foreign currency, which are outstanding as at the year end, are translated at the year end of the reporting exchange rate and the resultant exchange differences are recognized in the Statement of Profit and Loss.

**l) Earnings Per Share**

The basic earnings per share are computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

**m) Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition of an asset which takes a substantial time in getting ready for its intended use are capitalized as part of that asset till the date it is put to use. The other finance costs are recognized as an expense in the period in which they are incurred.

**n) Segment Reporting**

In accordance with the requirement of Accounting Standard 17 (AS 17) 'Segment Reporting' prescribed by Companies (Accounting Standard) Amendment Rules, 2016, the Company has disclosed business segment as the primary segment. Segments have been identified taking into account the nature of the products and different risks and returns. The company caters mainly to the Indian Market. Since the risk and return do not defer significantly across its market, there is no reportable geographical segment.

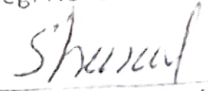
**o) Leases**

Assets acquired under Leases, where the Company has substantially all the risks and rewards of ownership, are classified as finance leases. Such leases are capitalized at the inception of lease at lower of the fair value or the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and interest cost, so as to obtain a constant periodic rate of interest on the outstanding liability for each period. Finance charges are recognized as finance costs in the statement of Profit and Loss. Lease management fees, legal charges and other initial direct costs of lease are capitalized. Maintenance, safety and other measures related to leased asset are taken care of by the respective clauses under lease agreement.

28. Previous year's figures have been regrouped/recasted wherever necessary.


As per our report of even date  
For Sharad Chaudhari & Co

Chartered Accountants  
Firm Reg. No. 146434W

  
(Sharad Chaudhari)

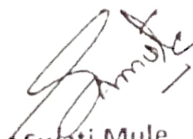
Proprietor  
M.No 159078

For & On Behalf of the Board of  
ANANTCHAYA AGRO PROCESSING PRODUCER COMPANY LIMITED

  
Atul Mule  
Director

DIN:- 06755923

Osmanabad, September 5, 2022

  
Swati Mule  
Director  
DIN:- 06756043

