

Audit Report & Financials  
FY 2020-2021  
Of  
Pro-Con Agro Producer Company Limited  
Company Limited

**Auditors**



M/s. MCK & Co.  
Chartered Accountants  
Lodha building Jijamata Chowk  
Beed-431122  
Contact: 9422927957  
Email: mckbeed@gmail.com

Head Office  
Beed

Branch Offices  
Pune  
Mumbai



**MCK & Co.**

**Chartered Accountants**

**Independent Auditor's Report**

To,  
The Members Of,  
**Pro-Con Agro Producer Company Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Pro-Con Agro Producer Company Limited**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Cell No: 94229 27957

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit/Loss for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

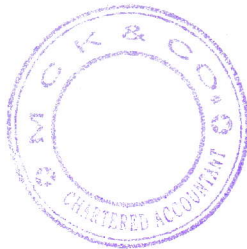
1. As required by the Companies (Auditor's Report), 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of the section 143 of the act, are not applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

FOR MCK & COMPANY  
CHARTERED ACCOUNTANTS

*Kasat*

CA JAYSHRI KASAT  
PARTNER  
M. No. 149730



DATE: 02/08/2021  
PLACE: BEED  
UDIN : 21149730AAAAKJ9320

**PRO-CON AGRO PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2017PTC289182**  
**BALANCE SHEET AS ON 31ST MARCH, 2021**

Particulars		Note No.	As at 31st March, 2021		As at 31st March, 2020	
<b>I EQUITY AND LIABILITIES</b>						
<b>(1) Shareholder's Funds</b>						
(a) Share Capital		1	639,000		100,000	
(b) Reserves and Surplus		2	(257,207)	381,793	(151,120)	(51,120)
<b>(2) Share application money pending allotment</b>						
<b>(3) Non-Current Liabilities</b>						
(a) Long-term borrowings						
(b) Deferred tax liabilities (Net)						
(c) Other Long term liabilities						
(d) Long term provisions						
<b>(4) Current Liabilities</b>						
(a) Short-term borrowings		4	418,000		133,000	
(b) Trade payables						
(c) Other current liabilities			175,000		175,000	
(d) Short-term provisions		3	10,000	603,000	10,000	318,000
<b>Total</b>				<b>984,793</b>		<b>266,880</b>
<b>II ASSETS</b>						
<b>(1) Non-current assets</b>						
(a) Fixed assets						
(i) Tangible assets			289,470		72,135	
(ii) Intangible assets			-	289,470	-	72,135
<b>(2) Current assets</b>						
(a) Current investments						
(b) Inventories			-		-	
(c) Trade receivables			-		194,745	
(d) Cash and Cash Equivalents		5	695,324		-	
(e) Short-term loans and advances			-	695,324	-	194,745
(f) Other Current Assets						
<b>Total</b>				<b>984,794</b>		<b>266,880</b>
See accompanying notes forming part of the financial statements		1 to 7				

In terms of our report attached  
**For M C K & Co**  
**Chartered Accountants**

  
**Jayshri Kasat**  
**Partner**  
**Membership No.149730**  
**FRN. No: 014331C**  
**Place : Beed**  
**Date : 02/08/2021**  
**UDIN : 21149730AAAAKJ9320**



**For and on behalf of the Board of Directors**  
**Pro-Con Agro Producer Company Limited**

  
**Pralhad Kute**  
**Director**  
**DIN:07632331**

  
**Ramesh Kute**  
**Director**  
**DIN:07632339**

**PRO-CON AGRO PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2017PTC289182**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021**

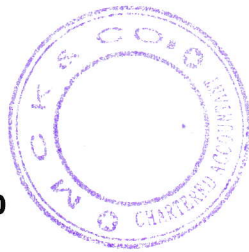
Particulars		Note No.	For the year ended 31st March, 2021		For the year ended 31st March, 2020	
I.	Revenue from operations- Gross		733,200		-	
II.	Other Income		-		-	
III.	<b>Total Revenue (I +II)</b>			733,200		-
IV.	Expenses:					
	Cost of materials purchased		602,300		-	
	Changes in inventories of finished goods and work-in-progress		-		-	
	Employee benefit expenses		-		-	
	Finance costs		50,665		6,865	
	Depreciation		186,322		122,980	
	Other Expenses		-		-	
	Exceptional Items		-		-	
	<b>Total Expenses</b>			839,287		129,845
V.	Profit / (Loss) Before Tax (III - IV)			(106,087)		(129,845)
VI.	Tax expense:					
	(1) Current tax			-		-
	(2) Deferred tax			-		-
VII.	Profit(Loss) After Tax (VII-VIII)			(106,087)		(129,845)
VIII.	Profit/(Loss) for the period			(106,087)		(129,845)
IX.	Earning per equity share (Face value per share Rs. 1000):					
	(1) Basic			(166.02)		(1,298.45)
	(2) Diluted			(166.02)		(1,298.45)
See accompanying notes forming part of the financial statements		1 to 7				

In terms of our report attached

**For M C K & Co**  
**Chartered Accountants**

*J Kasat*

**Jayshri Kasat**  
**Partner**  
**Membership No.149730**  
**FRN. No: 014331C**  
**Place : Beed**  
**Date : 02/08/2021**



**For and on behalf of the Board of Directors**  
**Pro-Con Agro Producer Company Limited**

*Pralhad Kute*  
**Pralhad Kute**  
**Director**  
**DIN:07632331**

*Ramesh Kute*  
**Ramesh Kute**  
**Director**  
**DIN:07632339**

PRO-CON AGRO PRODUCER COMPANY LIMITED  
 NOTES FORMIN PART OF THE FINANCIAL STATEMENTS

NOTE 1 - SHARE CAPITAL

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
<b>Authorised:</b> 1,000 Equity shares of Rs 1000 each.	1,000,000	1,000,000
	<b>1,000,000</b>	<b>1,000,000</b>
<b>Issued:</b> 639 Equity shares of Rs 1000 each.	639,000	100,000
	<b>639,000</b>	<b>100,000</b>
<b>Subscribed and Paid up:</b> 639 Equity shares of Rs 1000 each.	639,000	100,000
	<b>639,000</b>	<b>100,000</b>
<b>Reconciliation of the no. of shares outstanding at the beginning and at the end of the year:</b>	<b>31st March 2021</b>	<b>31st March 2020</b>
No of shares outstanding at the beginning of the year - Equity shares	100	100
Add: Additional shares issued during the year - Equity shares	539	-
Less: Shares forfeited/Bought back during the year - Equity shares	-	-
No of shares outstanding at the end of the year - Equity shares	639	100



PRO-CON AGRO PRODUCER COMPANY LIMITED  
NOTES FORMIN PART OF THE FINANCIAL STATEMENTS

NOTE 2 - RESERVES AND SURPLUS

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
<b>Reserves &amp; Surplus:</b>		
As per last balance sheet	(151,120)	(21,275)
Add: Profit/(Loss) For The Period	(106,087)	(129,845)
<b>Total</b>	<b>(257,207)</b>	<b>(151,120)</b>

NOTE 3 - SHORT TERM PROVISION

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
ROC & Audit Fees Payable	10,000	10,000
<b>Total</b>	<b>10,000</b>	<b>10,000</b>

NOTE 4 - LOANS AND ADVANCES

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Unsecured Loan From Director	133,000	133,000
Unsecured Loan From Others - Jitendra Kute	250,000	
Unsecured Loan From Others - Vitthal Naiknware	-	
Unsecured Loan From Others - Shrihari kale	60,000	
Unsecured Loan From Others - Shivhari Ghuge	(25,000)	
<b>Total</b>	<b>418,000</b>	<b>133,000</b>



**PRO-CON AGRO PRODUCER COMPANY LIMITED**  
**NOTES FORMIN PART OF THE FINANCIAL STATEMENTS**

**NOTE 5 - CASH AND CASH EQUIVALENTS**

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Balance With Maharashtra Gramin Bank	329,466	109,745
Cash In Hand	365,858	85,000
<b>Total</b>	<b>695,324</b>	<b>194,745</b>

**NOTE 6 - Revenue From Operations**

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Sales	733,200	
<b>Total</b>	<b>733,200</b>	<b>-</b>

**NOTE 7 - OTHER EXPENSES**

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Legal & Professional Fees	13,000	
Salary	75,000	60,000
Bank Charges	322	
Local Conveyance	28,000	
Audit Fees		10,000
Electricity Expenses		9,000
Travelling Expenses		8,500
Meeting Expenses	20,000	12,000
Rent	50,000	16,980
Other Expenses	25,000	2,700
Seweing Machine		1,300
Books		2,500
Printing & Stationary		
<b>Total</b>	<b>186,322</b>	<b>122,980</b>



**(SCHEDULE - L) FIXED ASSETS AS ON 31.03.2021**

S.No.	PARTICULARS	Useful life	OPENING WDV	ADDITIONS / REVALUATION ON OR BEFORE 02/10/2020	ADDITIONS / REVALUATION AFTER 02/10/2020	SOLD DURING THE YEAR	DEPRECIATION	CLOSING WDV AS ON 31/03/21
1	Plant & Machinery	15	65,762			-	6,038	59,724
2	Furniture	10	6,373	18,000		-	2,627	21,746
3	Weighting Machine	5	-		190,000		38,000	152,000
4	Electronic Fitting	15		30,000			2,000	28,000
5	Computer	5			30,000		2,000	28,000
	<b>TOTAL</b>		<b>72,135</b>	<b>48,000</b>	<b>220,000</b>	<b>-</b>	<b>50,665</b>	<b>289,470</b>

