

CA Manoj Bhansali.

Chartered Accountants

**Independent Auditor's Report**

To,  
The Members Of,  
**Pro-Con Agro Producer Company Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Pro-Con Agro Producer Company Limited**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

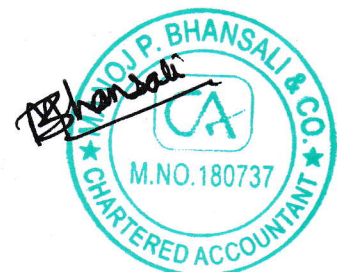
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Emphasis Of The Matter**

*We draw the attention of the users of the Financial Statements to the following matters:*

- 1. The Company is in the process of reconciling balances of Sundry Debtors/Advances and Sundry Creditors/Loans with their statements. Pending this, the balances of Sundry Debtors/ Advances and Sundry Creditors/ Loans are taken as certified by the management and are subject to confirmation. It could not be independently verified by the auditors.*
- 2. Books of accounts and record produced before us are not adequate and sufficient to make our opinion and for the same we have relied on representation and explanation given by the management*



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit/Loss for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report), 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of the section 143 of the act, are not applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

FOR MANOJ BHANSALI & CO  
CHARTERED ACCOUNTANTS

*Manoj Bhansali*  
CA MANOJ BHANSALI  
PROPRIETOR  
M. No. 180737



DATE: 08/09/2022

PLACE: PUNE

UDIN : 22180737AS@EGIM8763

**PRO-CON AGRO PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2017PTC289182**  
**BALANCE SHEET AS ON 31ST MARCH, 2022**

Particulars		Note No.	As at 31st March, 2022		As at 31st March, 2021	
<b>I</b>	<b>EQUITY AND LIABILITIES</b>					
(1)	<b>Shareholder's Funds</b>					
	(a) Share Capital	1	15,00,000		6,39,000	
	(b) Reserves and Surplus	2	(2,52,199)	12,47,801	(2,57,207)	3,81,793
(2)	<b>Share application money pending allotment</b>					
(3)	<b>Non-Current Liabilities</b>					
	(a) Long-term borrowings					
	(b) Deferred tax liabilities (Net)					
	(c) Other Long term liabilities					
	(d) Long term provisions					
(4)	<b>Current Liabilities</b>					
	(a) Short-term borrowings	4	4,18,000		4,18,000	
	(b) Trade payables					
	(c) Other current liabilities		1,75,365		1,75,000	
	(d) Short-term provisions	3	10,000	6,03,365	10,000	6,03,000
	<b>Total</b>			<b>18,51,166</b>		<b>9,84,794</b>
<b>II</b>	<b>ASSETS</b>					
(1)	<b>Non-current assets</b>					
	(a) Fixed assets					
	(i) Tangible assets		2,38,805		2,89,470	
	(ii) Intangible assets		-	2,38,805	-	2,89,470
(2)	<b>Current assets</b>					
	(a) Current investments					
	(b) Inventories		-		-	
	(c) Trade receivables		-		-	
	(d) Cash and Cash Equivalents	5	16,12,361		6,95,324	
	(e) Short-term loans and advances		-		-	
	(f) Other Current Assets			16,12,361		6,95,324
	<b>Total</b>			<b>18,51,166</b>		<b>9,84,794</b>
See accompanying notes forming part of the financial statements		1 to 7				

In terms of our report attached

**For Manoj Bhansali & co**  
**Chartered Accountants**

**Manoj Bhansali**  
**Proprietor**  
**Membership No.180737**  
**Place : Pune**  
**Date : 08/09/2022**  
**UDIN : 22180737ASQEGM8763**



**For and on behalf of the Board of Directors**  
**Pro-Con Agro Producer Company Limited**

**Vitthal V Phapal**  
**Director**  
**DIN:07632315**

**Ramesh Kute**  
**Director**  
**DIN:07632339**

**PRO-CON AGRO PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2017PTC289182**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022**

Particulars		Note No.	For the year ended 31st March, 2022		For the year ended 31st March, 2021	
I.	Revenue from operations- Gross		35,93,153		7,33,200	
II.	Other Income		-		-	
III.	<b>Total Revenue (I +II)</b>			<b>35,93,153</b>		<b>7,33,200</b>
IV.	Expenses:					
	Cost of materials purchased		32,67,866		6,02,300	
	Changes in inventories of finished goods and work-in-progress		-		-	
	Employee benefit expenses		1,20,000		-	
	Finance costs		94		-	
	Depreciation		50,665		50,665	
	Other Expenses		1,49,520		1,86,322	
	Exceptional Items		-		-	
	<b>Total Expenses</b>	7		<b>35,88,145</b>		<b>8,39,287</b>
V.	Profit / (Loss) Before Tax (III - IV)			5,008		(1,06,087)
VI.	Tax expense:					
	(1) Current tax			-		-
	(2) Deferred tax			-		-
VII.	Profit(Loss) After Tax (VII-VIII)			5,008		(1,06,087)
VIII.	Profit/(Loss) for the period			5,008		(1,06,087)
IX.	Earning per equity share (Face value per share Rs. 1000):					
	(1) Basic			3.34		(166.02)
	(2) Diluted			3.34		(166.02)
See accompanying notes forming part of the financial statements		1 to 7				

In terms of our report attached

**For Manoj Bhansali & co**  
**Chartered Accountants**

**Manoj Bhansali**  
**Proprietor**  
**Membership No.180737**  
**Place : Pune**  
**Date : 08/09/2022**

**U DIN - 22180737 ASCO E GIM 8763**

**For and on behalf of the Board of Directors**  
**Pro-Con Agro Producer Company Limited**

**Vitthal V Phapal**  
**Director**  
**DIN:07632315**

**Ramesh Kute**  
**Director**  
**DIN:07632339**

PRO-CON AGRO PRODUCER COMPANY LIMITED  
NOTES FORMIN PART OF THE FINANCIAL STATEMENTS

NOTE 1 - SHARE CAPITAL

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
<b>Authorised:</b> 2,000 Equity shares of Rs 1000 each.	20,00,000	10,00,000
	20,00,000	10,00,000
<b>Issued:</b> 1,500 Equity shares of Rs 1000 each.	15,00,000	6,39,000
	15,00,000	6,39,000
<b>Subscribed and Paid up:</b> 1,500 Equity shares of Rs 1000 each.	15,00,000	6,39,000
	15,00,000	6,39,000
<b>Reconciliation of the no. of shares outstanding at the beginning and at the end of the year:</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
No of shares outstanding at the beginning of the year		
- Equity shares	639	100
Add: Additional shares issued during the year		
- Equity shares	861	539
Less: Shares forfeited/Bought back during the year		
- Equity shares	-	-
No of shares outstanding at the end of the year		
- Equity shares	1,500	639



PRO-CON AGRO PRODUCER COMPANY LIMITED  
NOTES FORMIN PART OF THE FINANCIAL STATEMENTS

NOTE 2 - RESERVES AND SURPLUS

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
<b>Reserves &amp; Surplus:</b>		
As per last balance sheet	(2,57,207)	(1,51,120)
Add: Profit/(Loss) For The Period	5,008	(1,06,087)
<b>Total</b>	<b>(2,52,199)</b>	<b>(2,57,207)</b>

NOTE 3 - SHORT TERM PROVISION

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
IT return & Audit Fees Payable	10,000	10,000
<b>Total</b>	<b>10,000</b>	<b>10,000</b>

NOTE 4 - LOANS AND ADVANCES

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Unsecured Loan From Director	1,33,000	1,33,000
Unsecured Loan From Others - Jitendra Kute	2,50,000	2,50,000
Unsecured Loan From Others - Vitthal Naiknware	-	-
Unsecured Loan From Others - Shrihari kale	60,000	60,000
Unsecured Loan From Others - Shivhari Ghuge	(25,000)	(25,000)
<b>Total</b>	<b>4,18,000</b>	<b>4,18,000</b>



PRO-CON AGRO PRODUCER COMPANY LIMITED  
 NOTES FORMIN PART OF THE FINANCIAL STATEMENTS

NOTE 5 - CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Balance With Maharashtra Gramin Bank	16,12,361	3,29,466
Cash In Hand	-	3,65,858
<b>Total</b>	<b>16,12,361</b>	<b>6,95,324</b>

NOTE 6 - Revenue From Operations

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Sales	35,93,153	7,33,200
<b>Total</b>	<b>35,93,153</b>	<b>7,33,200</b>

NOTE 7 - OTHER EXPENSES

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Legal & Professional Fees	71,800	13,000
Salary		75,000
Bank Charges		322
Local Conveyance		28,000
Audit Fees		
Electricity Expenses		
Travelling Expenses		
Meeting Expenses		20,000
Rent	60,000	50,000
Other Expenses	17,720	25,000
Seweing Machine		
Books		
Printing & Stationary		
<b>Total</b>	<b>1,49,520</b>	<b>1,86,322</b>

NOTE 8 - EMPLOYEE BENIFIT EXPENSES

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Salary To Staff	-	-



Total	-	-
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**NOTE 9 - COST OF MATERIAL PURCHASED**

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Purchases	32,67,866	-
<b>Total</b>	<b>32,67,866</b>	<b>-</b>

**NOTE 10 - TRADE RECEIVABLES**

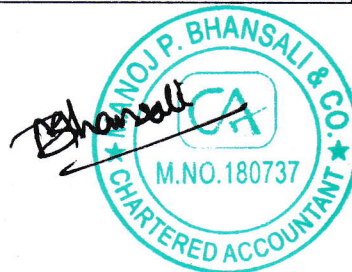
Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Receivable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**NOTE 11 - LOANS & ADVANCES**

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Loan Given	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**NOTE 12 - CHANGES IN INVENTORIES**

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Opening Stock	-	-
Closing Stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**(SCHEDULE - L) FIXED ASSETS AS ON 31.03.2022**

S.No.	PARTICULARS	Useful life	OPENING WDV	ADDITIONS / REVALUATION ON OR BEFORE 02/10/2021	ADDITIONS / REVALUATION AFTER 02/10/2021	SOLD DURING THE YEAR	DEPRECIATION	CLOSING WDV AS ON 31/03/22
1	Plant & Machinery	15	59,724			-	6,038	53,686
2	Furniture	10	21,746			-	2,627	19,119
3	Weighting Machine	5	1,52,000				38,000	1,14,000
4	Electronic Fitting	15	28,000				2,000	26,000
5	Computer	5	28,000				2,000	26,000
	<b>TOTAL</b>		<b>2,89,470</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,665</b>	<b>2,38,805</b>

