

Report on Other Legal and Regulatory Requirements

The provisions of the companies (Auditors' report) order, 2016 ("the order") issued by the central government of India in terms of sub section (11) of section 143 of the Companies Act, 2013 is not applicable to the company as provided by the provisions of the act.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2020** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2020** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (g) *The company has not appointed any internal auditor during the year as applicable to the farmer's producer companies.*
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. The cash balance was not made available for verification on the date of audit.
 - iv. Depreciation was not charged by directors of the company as the plant is not operational.

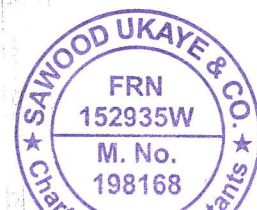
UDIN - 21198168AAAABV2046

Date : 23/12/2021

Place : Raigad

FOR M/S SAWOOD UKAYE & CO
(Chartered Accountants)

CA Sawood Ukaye
Proprietor



AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED

C/o. LAXMAN LABDE AT PO. CHIKANGAON, TAL-AMBAD JALNA Jalna MH 431203 IN
CIN - U01110MH2018PTC318156

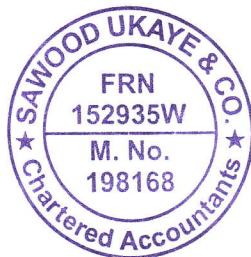
BALANCE SHEET AS AT 31ST MARCH 2021

| PARTICULARS | Note No. | As at 31 ST March 2021 | As at 31 ST March 2020 |
|---|-------------|--------------------------------------|--------------------------------------|
| EQUITY AND LIABILITIES | | | |
| SHAREHOLDER'S FUNDS | | | |
| Share capital | 1 | 5,00,000 | 5,00,000 |
| Reserves and surplus | 2 | 22,195 | -11,140 |
| Corpus Fund (Subsidy Received) | | 12,00,000 | - |
| | | 17,22,195 | 4,88,860 |
| NON CURRENT LIABILITIES | | | |
| Non Current Liabilities | 3 | 12,88,000 | 16,11,500 |
| | | 12,88,000 | 16,11,500 |
| CURRENT LIABILITIES | | | |
| Other Current Liabilities | 4 | 31,712 | 32,028 |
| | | 31,712 | 32,028 |
| TOTAL | | 30,41,908 | 21,32,388 |
| ASSETS | | | |
| DEFFERED TAX ASSETS | | | |
| NON CURRENT ASSETS | | | |
| Fixed Assets | 5 | 19,70,797 | 19,95,681 |
| Long Term Loans & Advances | | - | - |
| | | 19,70,797 | 19,95,681 |
| CURRENT ASSETS | | | |
| Sundry Debtors | | 50,000 | |
| Cash and cash equivalents | 6 | 3,21,111 | 36,707 |
| Short Term Loans & Advances | 8 | 7,00,000 | 1,00,000 |
| Preliminary Exp | | - | |
| | | 10,71,111 | 1,36,707 |
| TOTAL | | 30,41,908 | 21,32,388 |
| 9 | | | |
| Significant accounting policies & notes on Financial Statements | | | |

For SAWOOD UKAYE & CO
Chartered Accountants



SAWOOD UKAYE
Chartered Accountant



Place : Raigad
FRN : 152935W

For and on behalf of the Board of Directors
AJINTHA VERUL FARMERS PRODUCER
COMPANY LIMITED

Rameshwar Patil
(Director)
DIN:8301609

Shivaji Dhage
(Director)
DIN:9071601

Date : 12/07/2021

AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED

|C/o. LAXMAN LABDE AT PO. CHIKANGAON, TAL-AMBAD JALNA Jalna MH 431203 IN
CIN - U01110MH2018PTC318156

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 1 APRIL 2020 TO 31 MARCH 2021

| PARTICULARS | Note No. | For the period ended 31 ST Mar. 2021 | For the period ended 31 ST Mar. 2020 |
|---|-------------|---|---|
| INCOME | | | |
| Revenue from operations (net) | | 14,98,707 | 79,210 |
| Other Income | | 3,67,000 | 93,420 |
| Total Revenue | | 18,65,707 | 1,72,630 |
| EXPENSES | | | |
| Cost of materials consumed | 10 | 13,78,129 | 70,140 |
| Other expenses | 11 | 4,42,530 | 94,690 |
| Total Expenses | | 18,20,659 | 1,64,830 |
| PROFIT / (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX | | 45,048 | 7,800 |
| Exceptional items | | - | - |
| PROFIT / (LOSS) BEFORE EXTRAORDINARY ITEMS AND | | 45,048 | 7,800 |
| Extraordinary items | | | |
| PROFIT / (LOSS) BEFORE TAX | | 45,048 | 7,800 |
| TAX EXPENSE: | | | |
| Current tax expense for the year | | 11,712 | 2,028 |
| Deffered Tax Assets | | - | - |
| Net Tax Reversal | | - | - |
| | | 11,712 | 2,028 |
| PROFIT / (LOSS) FROM CONTINUING OPERATIONS | | 33,335 | 5,772 |
| PROFIT / (LOSS) FOR THE YEAR | | 33,335 | 5,772 |
| EARNINGS PER SHARE (RS.10/-) | | | |
| Basic & Diluted | | 0.67 | 0.12 |
| Significant accounting policies & notes on Financial Statements | 9 | | |

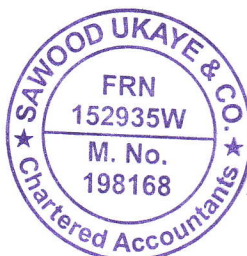
For and on behalf of the Board of Directors

For SAWOOD UKAYE & CO

**AJINTHA VERUL FARMERS PRODUCER
COMPANY LIMITED**

Chartered Accountants

SAWOOD UKAYE
Chartered Accountants
Place : Raigad



Rameshwar Patil
(Director)
Place : Jalna
Date : 12/07/2021

Shivaji Dhage
(Director)
Place : Jalna

AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED

C/o. LAXMAN LABDE AT PO. CHIKANGAON, TAL-AMBAD JALNA Jalna MH 431203 IN

Notes forming part of the financial statements

Note 1 : Share Capital

| PARTICULARS | As at 31 ST March 2021 | | As at 31 ST March 2020 | |
|--|--------------------------------------|-----------------|--------------------------------------|-----------------|
| | No. of shares | Amount | No. of | Amount |
| (a) Authorised | | | | |
| Equity shares of Rs.10/- each with voting rights | 50,000 | 5,00,000 | 50,000 | 5,00,000 |
| (b) Issued | | | | |
| Equity shares of Rs.10/- each with voting rights | 50,000 | 5,00,000 | 50,000 | 5,00,000 |
| (c) Subscribed and fully paid up | | | | |
| Equity shares of Rs.10/- each with voting rights | 50,000 | 5,00,000 | 50,000 | 5,00,000 |
| Total | 50,000 | 5,00,000 | 50,000 | 5,00,000 |

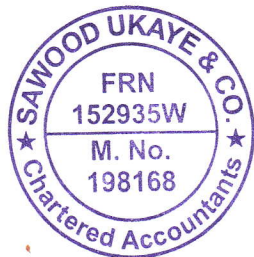
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity Shares of ₹ 10/- each with voting rights

| | | | | |
|---|---------------|-----------------|---------------|-----------------|
| At the beginning of the year | 50,000 | 5,00,000 | 50,000 | 5,00,000 |
| Add :- Issued during the year | | - | - | - |
| Outstanding at the end of the year | 50,000 | 5,00,000 | 50,000 | 5,00,000 |

(ii) Details of shares held by each shareholder holding more than 5% shares:

| Class of shares / Name of shareholder | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
|---------------------------------------|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
| Equity shares of ₹ 10 each | | | | |
| 1 BHARAT GHULE | 100 | 10.00 | 100 | 91.00 |
| 2 ARUNA BABASAHEB GHULE | 100 | 10.00 | 100 | 1.00 |
| 3 SHIVAJI BABASAHEB GHULE | 100 | 10.00 | 100 | 1.00 |
| 4 GANESH BABASAHEB GHULE | 100 | 10.00 | 100 | 1.00 |



AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED

C/o. LAXMAN LABDE AT PO. CHIKANGAON, TAL-AMBAD JALNA Jalna MH 431203 IN

Notes forming part of the financial statements

Note 2 : Reserve & Surplus

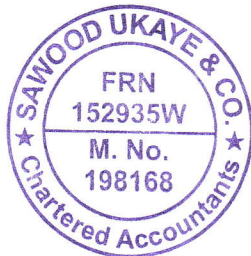
| PARTICULARS | As at 31st March-21 | As at 31st March-20 |
|-------------------------------------|------------------------|------------------------|
| Opening balance | -11,140 | -16,912 |
| Add: profit /(loss) during the year | 33,335 | 5,772 |
| Less: other Transfers | - | - |
| Total | 22,195 | -11,140 |

Note 3 : Non Current Liabilities

| PARTICULARS | As at 31st March-21 | As at 31st March-20 |
|---|------------------------|------------------------|
| Unsecured Loans From Members And Director | 12,38,000 | 14,11,500 |
| Jamwant Agro | 50,000 | 50,000 |
| Meera Nanaware | - | 1,50,000 |
| Total | 12,88,000 | 16,11,500 |

Note 4 : Current Liabilities

| PARTICULARS | As at 31st March-21 | As at 31st March-20 |
|---------------------------|------------------------|------------------------|
| Sundry Creditors | - | - |
| Professional Fees Payable | 20,000 | 20,000 |
| Statutory Dues Payable | 11,712 | 12,028 |
| Total | 31,712 | 32,028 |



AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED

C/o. LAXMAN LABDE AT PO. CHIKANGAON, TAL-AMBAD JALNA Jalna MH 431203 IN

Notes forming part of the financial statements

Note 6 : Cash & Cash Equivalents

| PARTICULARS | As at 31st March-21 | As at 31st March-20 |
|---------------------------|------------------------|------------------------|
| Cash at Bank | 19,881 | 8,402 |
| Cash and cash equivalents | 3,01,230 | 28,305 |
| Total | 3,21,111 | 36,707 |

Note 7 : Indirect Income

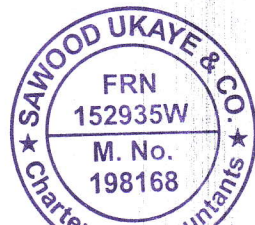
| PARTICULARS | As at 31st March-21 | As at 31st March-20 |
|----------------------|------------------------|------------------------|
| Bank Interest | - | - |
| Miscellaneous Income | - | - |
| Total | - | - |

Note 8 : Short Term Loans & Advances

| PARTICULARS | As at 31st March-21 | As at 31st March-20 |
|----------------------------------|------------------------|------------------------|
| Receivable From Ambarish Tractor | 1,00,000 | 1,00,000 |
| Harubhau Dandge | 1,00,000 | - |
| Shivaji Dhage | 5,00,000 | - |
| Total | 7,00,000 | 1,00,000 |

Note 10 : Cost of materials consumed

| PARTICULARS | As at 31st March-21 | As at 31st March-20 |
|------------------------|------------------------|------------------------|
| Opening Stock | - | - |
| Goods Purchase | 13,78,129 | 70,140 |
| Less: Closing Stock | - | - |
| Total | 13,78,129 | 70,140 |

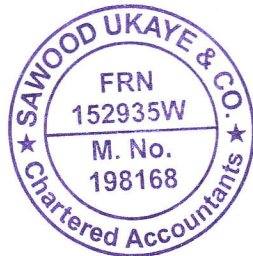


AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED

C/o. LAXMAN LABDE AT PO. CHIKANGAON, TAL-AMBAD JALNA Jalna MH 431203 IN

Notes forming part of the financial statements
Note 11 : Other expenses

| PARTICULARS | As at 31st March-21 | As at 31st March-20 |
|---------------------------|--------------------------------|--------------------------------|
| Salary & Wages | 2,23,550 | - |
| Office Expenses | - | 13,500 |
| Bank Charges | 724 | 1,171 |
| Diesel Expenses | 87,997 | - |
| Audit Fees | 10,000 | 10,000 |
| Land Development Expenses | 10,000 | - |
| Repairs and Maintenance | 1,625 | - |
| Professional & Legal Fees | 28,000 | 5,000 |
| Depreciation | 80,634 | 65,019 |
| Total | 4,42,530 | 94,690 |



AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED
 C/o. LAXMAN LABDE AT PO. CHIKANGAON, TAL-AMBAD JALNA Jalna MH 431203 IN
 U01110MH2018PTC318156

Notes forming part of the financial statements

Note 5 Fixed assets - Tangible

| A. | Tangible assets | Gross block | | | | Accumulated depreciation and impairment | | | Net Block | |
|----|-----------------|-------------------------------|---------------|-----------|--------------------------------|---|--|--------------------------------|----------------------------|----------------------------|
| | | Balance as at 1st April, 2020 | Additions | Disposals | Balance as at 31st March, 2021 | Balance as at 1st April, 2020 | Depreciation / amortisation expense for the year | Balance as at 31st March, 2021 | WDV as at 31st March, 2021 | WDV as at 31st March, 2020 |
| | | Rs | Rs | Rs | Rs | Rs | Rs. | Rs | Rs | Rs |
| 1 | Building | - | - | - | - | - | - | - | - | - |
| 2 | Computer | - | 38,390 | - | 38,390 | - | 15,356 | 15,356 | 23,034 | - |
| 3 | Printer | - | 17,360 | - | 17,360 | - | 2,604 | 2,604 | 14,756 | - |
| 4 | EQUIPMENTS | 17,50,681 | - | - | 17,50,681 | - | 62,674 | 62,674 | 16,88,007 | - |
| 5 | Capital WIP | 2,45,000 | - | - | 2,45,000 | - | - | - | 2,45,000 | - |
| | Total | 19,95,681 | 55,750 | - | 20,51,431 | - | 80,634 | 80,634 | 19,70,797 | - |

As per my report of even date

